

CITY OF LAS VEGAS

REVENUE REPORT

FOURTH QUARTER FY2008



June 30, 2008

City of Las Vegas
Quarterly Revenue Report
Fiscal Year 2007-2008

TABLE OF CONTENTS

	<u>Page</u>
FY2008 Revenue Highlights	1
General Fund Revenue Summary	2
Intergovernmental Summary	3
State Shared Revenues	4
Interlocal Cooperative Agreements	5
Other Local Government Shared Revenues	6
Taxes Summary	7
Ad Valorem Property Tax	8
Room Tax	9
Licenses and Permits Summary	10
Business Licenses	11
Liquor Licenses	12
City Gaming Licenses	13
Franchise Fees	14
Other Licenses and Permits	15
Charges for Services Summary	16
Planning and Development Fees	17
Corrections Charges	18
Reimbursable Charges	19
Municipal Court Charges	20
Other Fees	21
Miscellaneous Fees	22
Transportation Fees	23
EMS Transports	24
Fines and Forfeits Summary	25
Court Fines	26
Forfeited Bail	27
Miscellaneous Revenue Summary	28
Interest Earnings	29
Rentals	30
Other	31
Selected Enterprise Revenues	
Building Permits	32
Sewer Connection Fees	33
Correlation between Sewer Connection Fees and Building Permits	34
Parking Revenue	35

FY2008 Revenue Highlights

General Fund revenues for FY2008 increased approximately \$1.8 million (0.35%). General Fund revenue in FY2007 increased \$17.8 million 3.6% compared to FY2006.

- Intergovernmental revenues declined -4.61% (approximately -\$12.35 million). Consolidated tax, which accounts for over 98% of the revenue in the category, declined -4.69% (approximately \$12.3 million). The retreat in the housing market and the slowing national and local economy has all contributed to the decline noted in the City's main revenue source.
- Taxes for FY2008 increased 8.8% (roughly \$9.4 million) compared to the prior year. Real Property taxes increased \$9.8 million (9.9%) while Personal Property taxes declined \$468 thousand (-8.2%). The drop in Personal Property taxes was due to the slowing economy and the poor state of the housing market.
- Licenses and Permits decreased -0.03% (approximately -\$27 thousand) for FY2008. Franchise Fees increased 3.6% (\$2.1 million) due to a healthy increase in the Electric Utility Franchise fees—rate increases and more demand were the stimulus. On the downside, Other Licenses and Permits were down -43% (roughly -\$2.1 million) due to the decline in the housing market.
- Charges for Services increased 5.5% (roughly \$1.46 million) for FY2008. Municipal Court charges increased 7.4% (\$332 thousand) primarily due to more business. Miscellaneous Fees (Leisure) increased 18.9% (\$586 thousand) due to the addition of Floyd Lamb Park, as well as, an additional tournament hosted as part of the Mayor's Soccer Cup. EMS transport revenue increased 51% (\$562 thousand) due to a 44% increase in the number of transports.
- Fines and Forfeits increased 9.9% (\$1.6 million) for FY2008. The almost double digit increase was due to the addition of the Traffic Commissioner as well as better collection efforts.
- Miscellaneous fees increased 25% (approximately \$1.7 million) due to a large payment received as payment for a legal settlement, as well as, a deposit made to the City by a developer in connection with downtown. In addition, Rentals increased 21% primarily due to additional rents from the City's new building the "Atrium". Finally, Interest Earnings increased 11.9% (\$395 thousand), despite a lower effective rate of return, primarily due to the favorable GASB 31 market value adjustment booked at year end.

Selected Enterprise Fund Revenue:

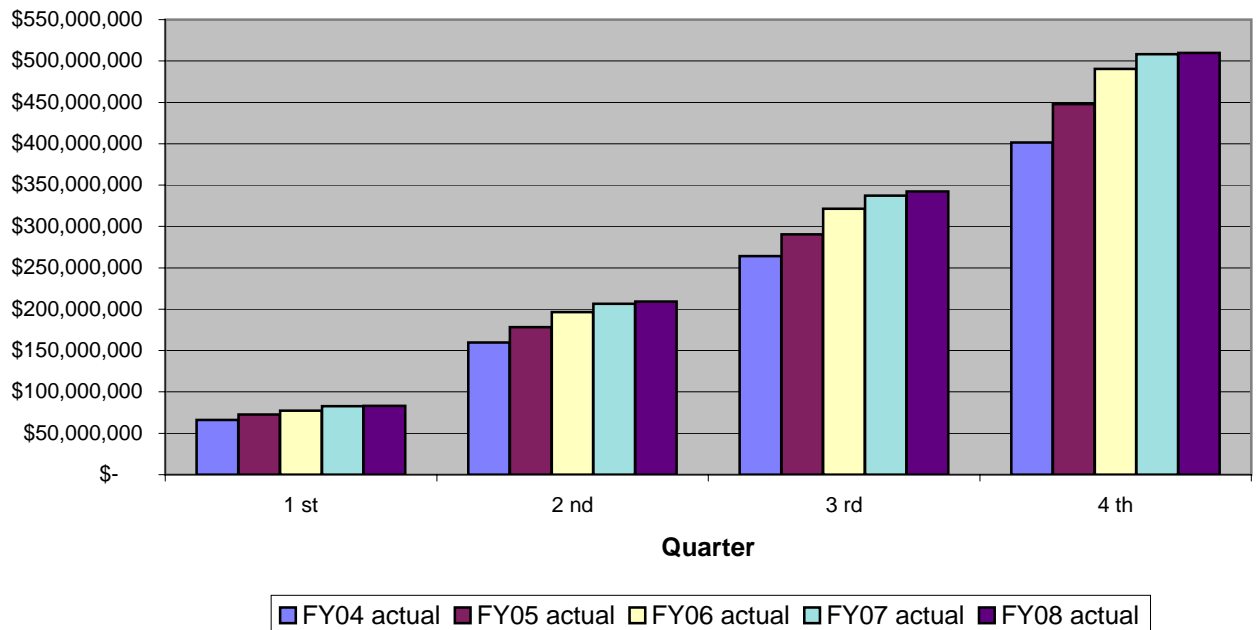
- Building Permits and Sewer Connection fees declined -35% and 28%, respectively, for FY2008. The declines were due to the drop in the housing market.
- Parking revenues increased 12.6%. The increase was due to better collection efforts.

GENERAL FUND REVENUE SUMMARY

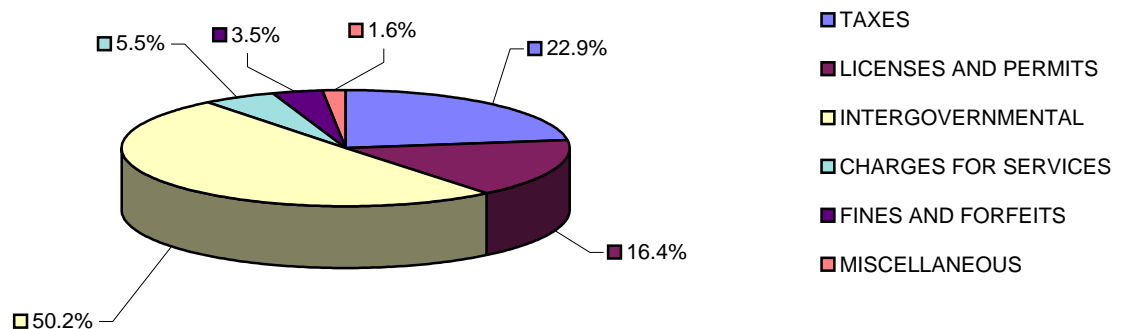
TOTAL REVENUES						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 66,011,316	\$ 72,766,376	\$ 77,508,699	\$ 82,817,017	\$ 83,346,980	
2 nd	159,903,413	178,409,856	196,458,762	206,355,511	209,404,291	
3 rd	264,023,500	290,574,120	321,373,591	337,092,683	342,159,784	
4 th	401,411,619	447,793,603	490,292,702	508,110,241	509,889,134	537,553,174

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	16%	16%	16%	16%	16%	
2nd qtr/4th qtr	40%	40%	40%	41%	39%	
3rd qtr/4th qtr	66%	65%	66%	66%	64%	
4th qtr/4th qtr	100%	100%	100%	100%	95%	100%

**Total Revenue
2004-2008 Y-T-D**



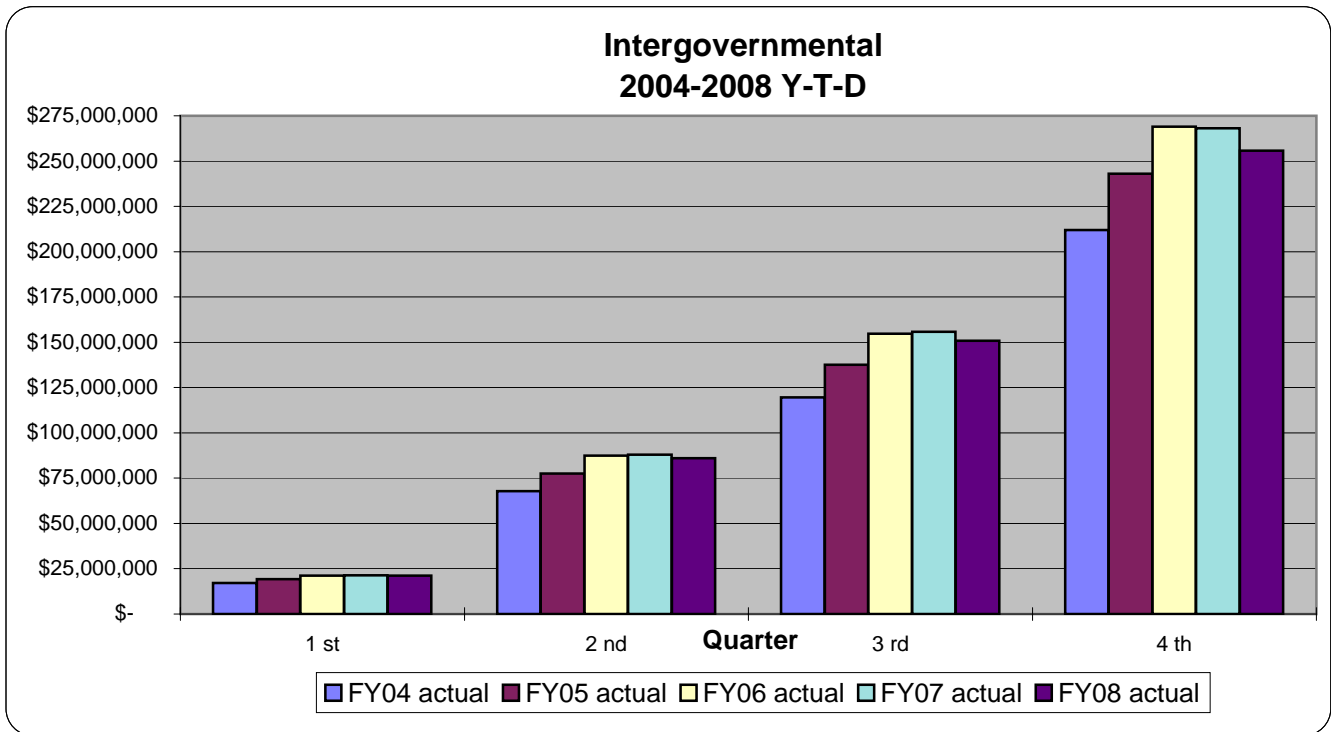
Total Revenues



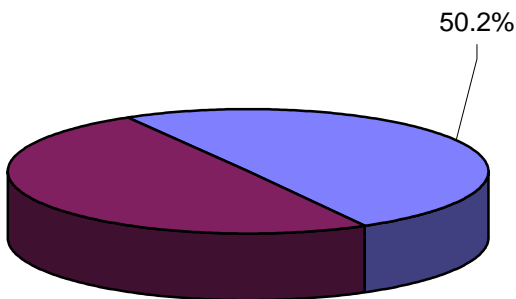
GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL SUMMARY STATISTICS

INTERGOVERNMENTAL						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 17,137,759	\$ 19,266,691	\$ 21,223,916	\$ 21,344,423	\$ 21,184,089	
2 nd	67,773,787	77,545,085	87,510,009	88,020,488	85,961,742	
3 rd	119,642,565	137,633,824	154,724,348	155,836,769	150,819,023	
4 th	211,998,180	243,007,735	269,024,533	268,063,691	255,709,570	284,252,987

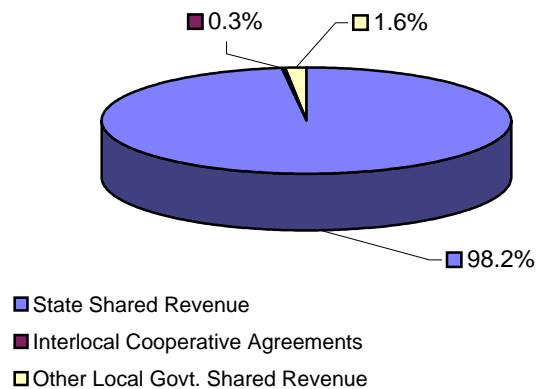
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	8%	8%	8%	8%	7%	
2nd qtr/4th qtr	32%	32%	33%	33%	30%	
3rd qtr/4th qtr	56%	57%	58%	58%	53%	
4th qtr/4th qtr	100%	100%	100%	100%	90%	100%



**Intergovernmental as a % of
Total Revenue**



Intergovernmental by Subcategories



STATE SHARED REVENUES

		<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter							
1 st	\$	15,970,591	\$ 17,960,309	\$ 20,038,393	\$ 20,245,543	20,018,880	
2 nd		65,226,868	75,242,781	85,161,371	85,777,716	83,676,311	
3 rd		115,935,255	134,322,321	151,252,746	152,381,402	147,411,207	
4 th		206,945,540	238,040,871	264,253,250	263,297,628	251,002,515	279,597,538

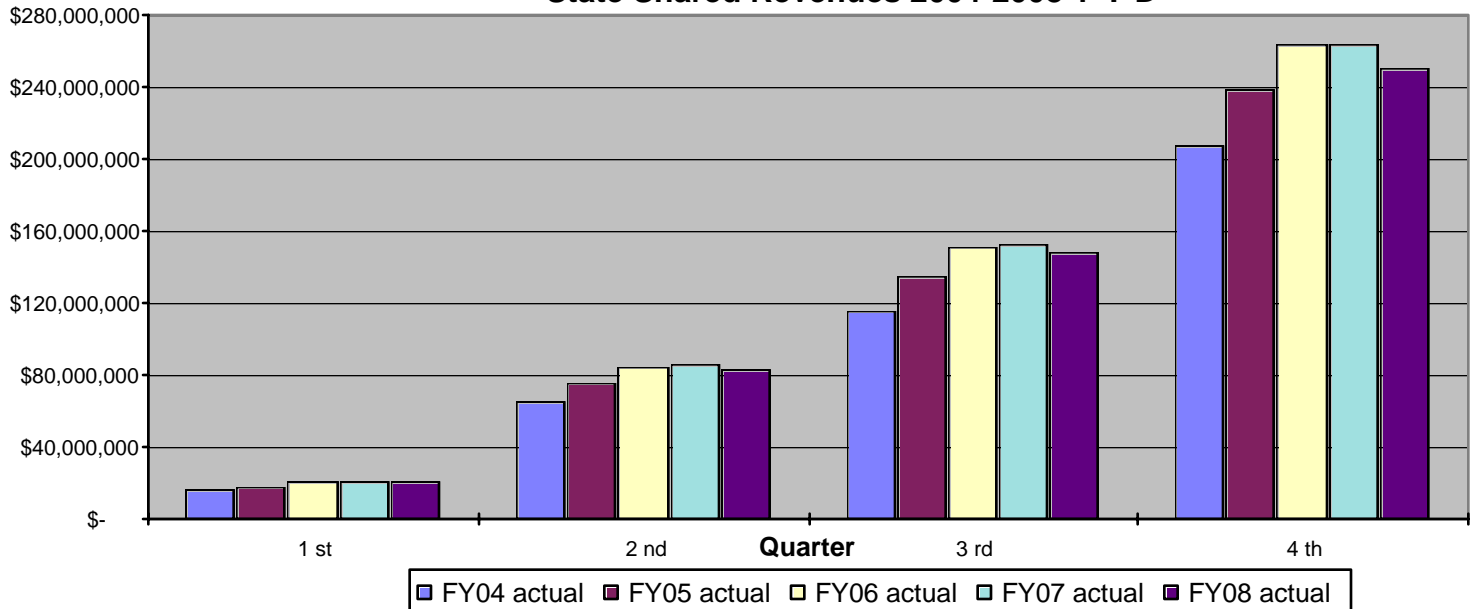
<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	8%	8%	8%	8%	7%	
2nd qtr/4th qtr	32%	32%	32%	33%	30%	
3rd qtr/4th qtr	56%	56%	57%	58%	53%	
4th qtr/4th qtr	100%	100%	100%	100%	90%	100%

Trend Analysis--State Shared Revenues

State Shared Revenues decreased \$12,295,113 (-4.67%) for FY2008 compared to the prior year. Taxable sales, for FY2008, decreased -2.5% for the State as a whole and -0.9% for Clark County. The drop in taxable sales can be attributed to the decline in the housing market and the poor state of the economy both locally and nationally. Real Property Transfer Tax, which is a component of Consolidated Tax along with Sales Tax and others, dropped -28.5% which translates to an approximate loss of \$3.2 million to the City.

Consolidated tax, which consists of six different revenue sources, accounts for the majority of the revenue in the category. The six revenue sources are pooled at the County level and are distributed (by the State Treasurers office) to the local governments under a two tiered formula. A base amount of revenue was initially established under the 1997 legislature and it has been adjusted each calendar year by the change in CPI to create the ensuing year base allocation. Accordingly, the City receives a base monthly allocation (calculated by the increase in CPI applied to prior years total distributions) and any excess collections above the base amount. Any excess collections are distributed based on a formula that incorporates population and growth statistics. The increase in the CPI used to calculate FY2008 base amounts was 2.5%.

State Shared Revenues 2004-2008 Y-T-D



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

INTERLOCAL COOPERATIVE AGREEMENTS

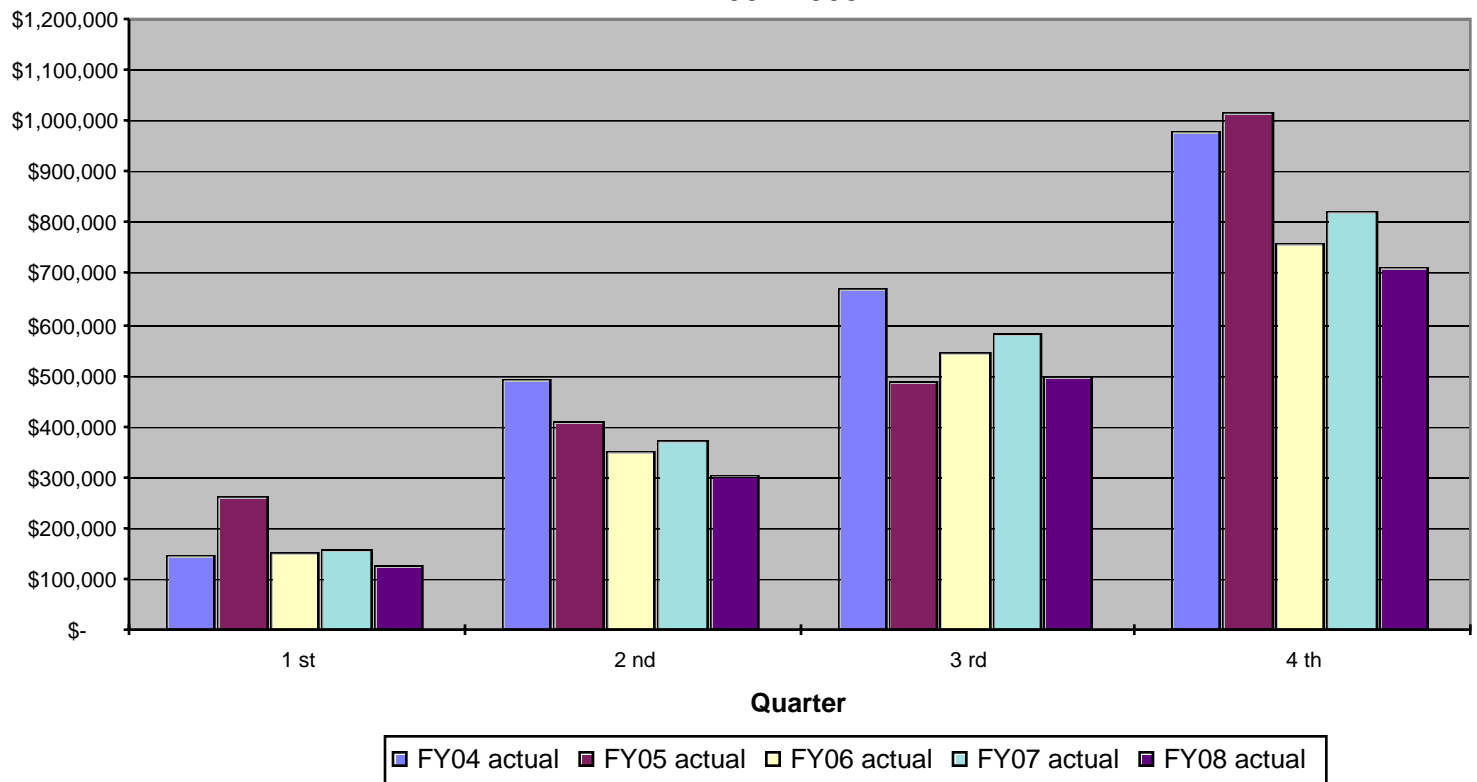
		<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter							
1 st	\$	148,648	\$ 260,177	\$ 153,929	\$ 154,800	\$ 127,037	
2 nd		490,954	408,214	351,187	371,049	306,276	
3 rd		670,279	489,323	544,176	581,402	495,574	
4 th		980,985	1,017,233	758,824	824,557	713,546	822,428

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	15%	26%	20%	19%	15%	
2nd qtr/4th qtr	50%	40%	46%	45%	37%	
3rd qtr/4th qtr	68%	48%	72%	71%	60%	
4th qtr/4th qtr	100%	100%	100%	100%	87%	100%

Trend Analysis--Interlocal Cooperative Agreements

Interlocal Agreements decreased \$111,011 (-13.46%) compared to the prior year. Reimbursed From Other Governments is the lone item in the category. More revenue was recognized in the prior year due to a large one time payment. Factoring out the one time large payment the line item would have shown a decrease of -1.52%.

**Interlocal Cooperative Agreements
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

OTHER LOCAL GOVT. SHARED REVENUES

		<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter							
1 st	\$	1,018,520	\$ 1,046,205	\$ 1,031,594	\$ 944,080	\$ 1,038,172	
2 nd		2,055,965	1,894,090	1,997,451	1,871,723	1,979,155	
3 rd		3,037,031	2,822,180	2,927,426	2,873,965	2,912,242	
4 th		4,071,655	3,949,631	4,012,459	3,941,506	3,993,509	3,833,021

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	25%	26%	26%	24%	27%	
2nd qtr/4th qtr	50%	48%	50%	47%	52%	
3rd qtr/4th qtr	75%	71%	73%	73%	76%	
4th qtr/4th qtr	100%	100%	100%	100%	104%	100%

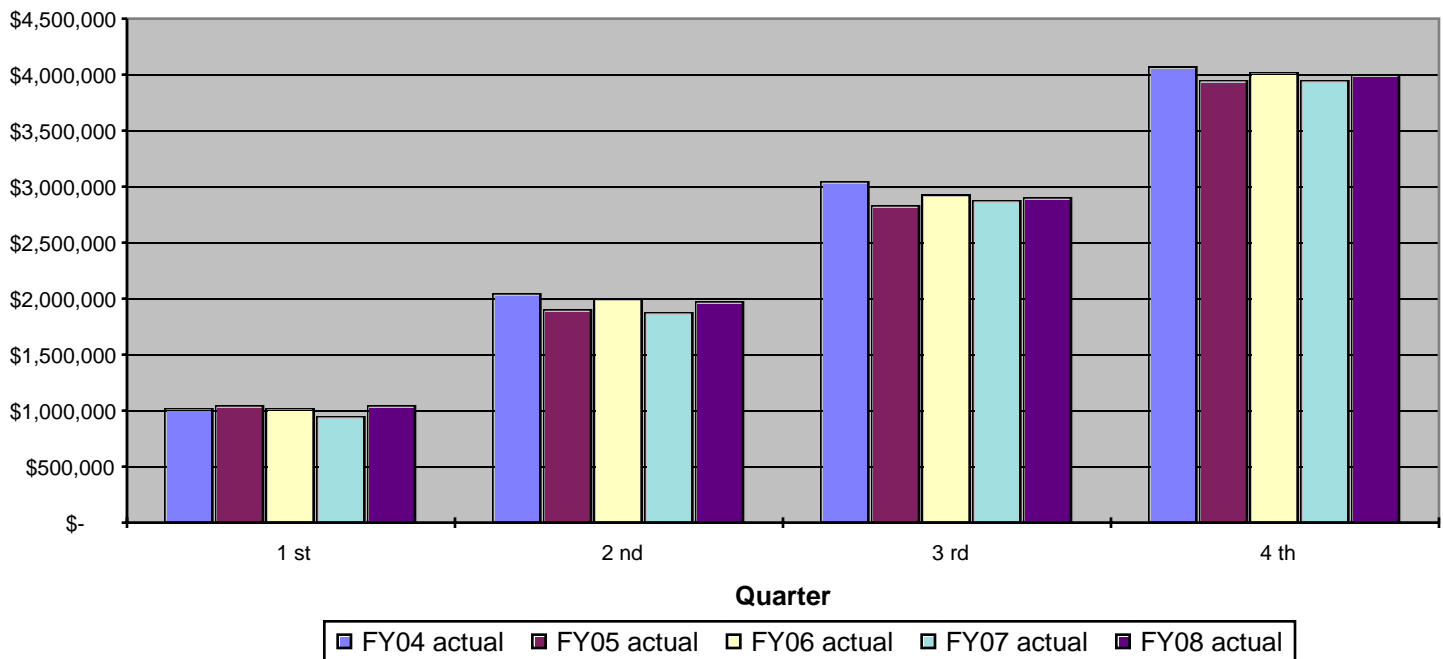
Trend Analysis--Other Local Govt. Shared Revenues

Revenue for FY2008 increased \$52,003 (1.32%) compared to the prior year. The revenue category consists of County Gaming Licenses, Contributions from other Governments, and Pay in Lieu of Taxes. County Gaming Licenses comprises the bulk of the revenue in the category with approximately 94%--County Gaming Licenses declined \$32,485 (0.86%).

The County collects gaming taxes from various City gambling establishments and subsequently distributes the proceeds to the City. County Gaming Licenses are levied upon the casino on a monthly basis per slot machine, per table game, and other miscellaneous games at varying rates depending on the type of game. These fees are paid quarterly in advance.

A review of the Gaming Control Boards "Gaming Revenue Report", for the fiscal year ending June 30, 2008, indicated that the number of games/tables and the number of slot machines in the downtown Las Vegas area decreased - 3.4% and -1.4%--respectively. In addition, the gaming win for the fiscal year ending June 30, 2008 declined -0.37% for the downtown Las Vegas area.

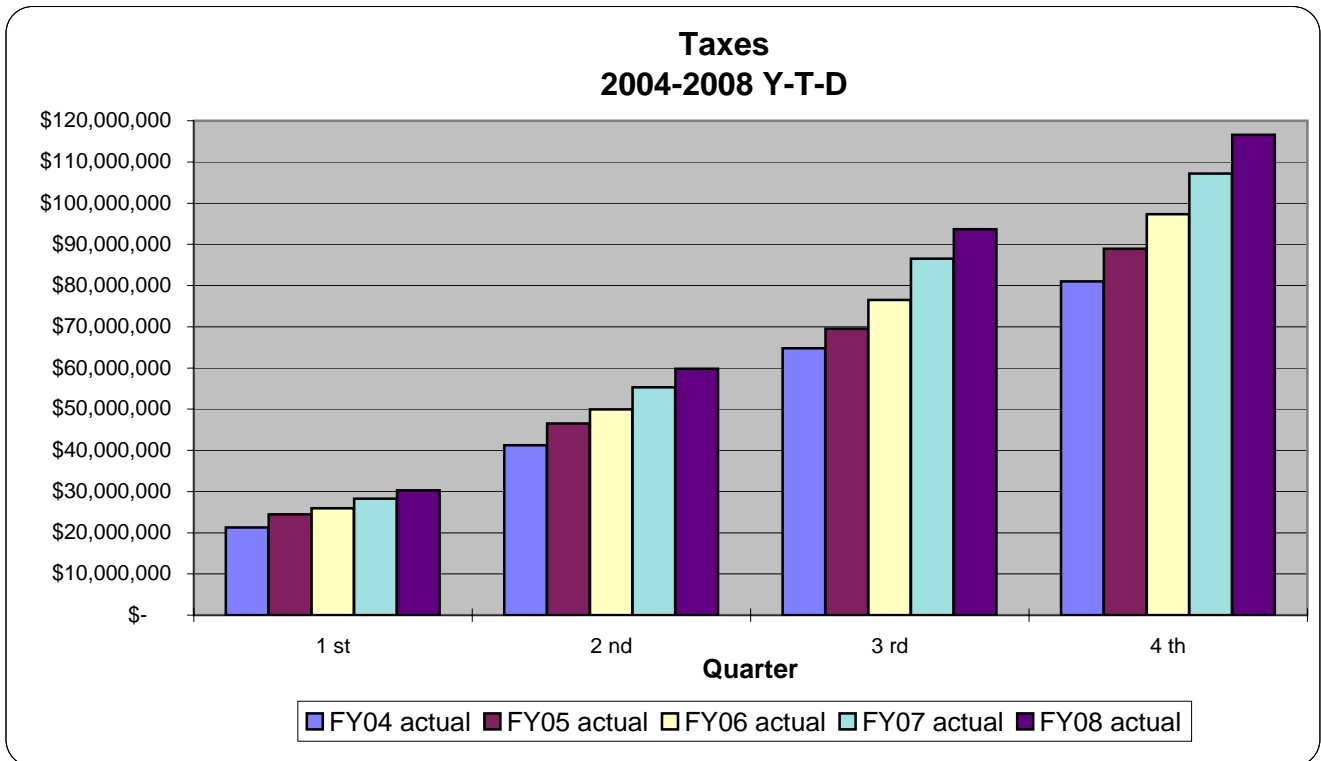
**Other Local Govt. Shared Revenues
2004-2008 Y-T-D**



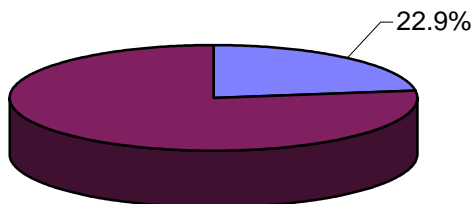
GENERAL FUND REVENUE CATEGORY- TAXES SUMMARY STATISTICS

TAXES	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 21,303,695	\$ 24,485,783	\$ 25,911,851	\$ 28,233,767	\$ 30,309,782	
2 nd	41,265,151	46,493,604	49,949,727	55,279,105	59,781,187	
3 rd	64,764,145	69,491,138	76,517,332	86,515,657	93,675,356	
4 th	81,031,583	88,933,345	97,319,395	107,158,919	116,574,425	117,823,604

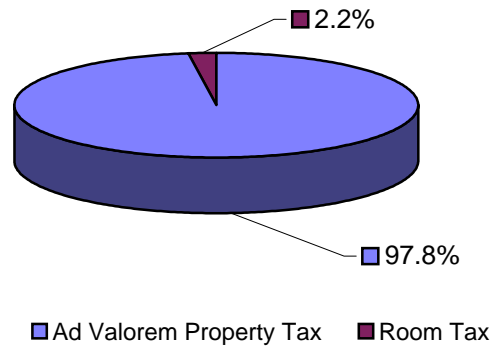
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	26%	28%	27%	26%	26%	
2nd qtr/4th qtr	51%	52%	51%	52%	51%	
3rd qtr/4th qtr	80%	78%	79%	81%	80%	
4th qtr/4th qtr	100%	100%	100%	100%	99%	100%



Taxes as a % of Total Revenue



Taxes by Subcategories



GENERAL FUND REVENUE CATEGORY- TAXES

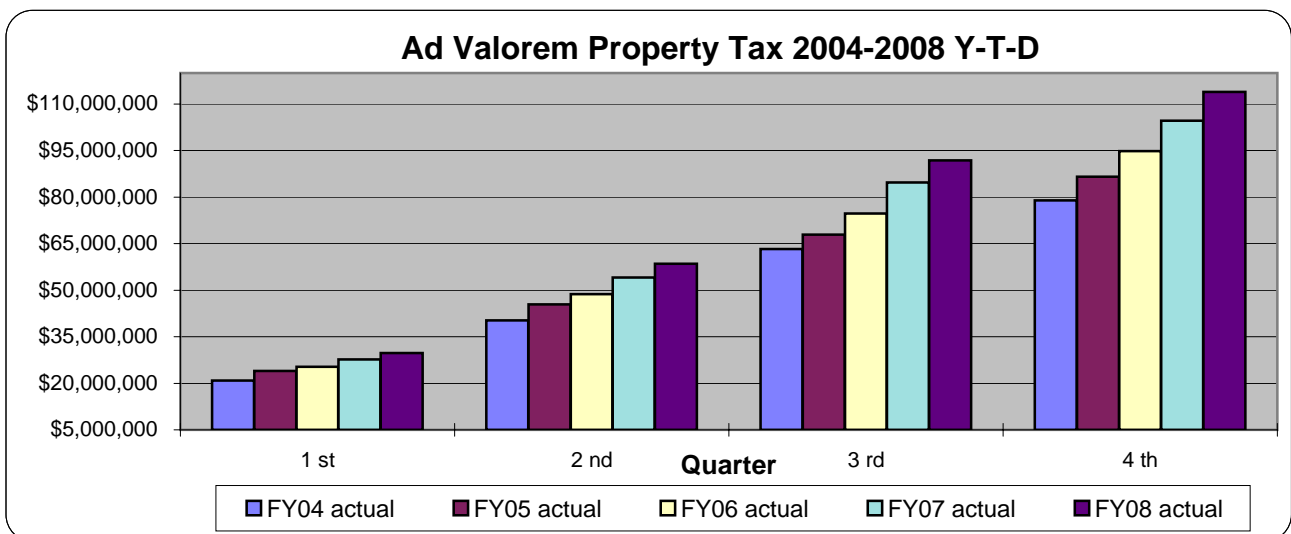
AD VALOREM PROPERTY TAX						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$20,841,461	\$23,996,983	\$25,338,912	\$27,700,664	\$29,709,278	
2 nd	40,312,121	45,427,546	48,780,677	54,133,627	58,508,530	
3 rd	63,322,878	67,867,793	74,767,298	84,719,193	91,791,589	
4 th	78,960,336	86,574,323	94,864,021	104,642,849	113,965,913	115,331,642

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	26%	28%	27%	26%	26%	
2nd qtr/4th qtr	51%	52%	51%	52%	51%	
3rd qtr/4th qtr	80%	78%	79%	81%	80%	
4th qtr/4th qtr	100%	100%	100%	100%	99%	100%

Assessed Value and Ad Valorem Tax Rate Trend Analysis:					
	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>
Allowed Tax Rate	0.8556	0.8594	0.8595	0.8628	0.8644
Tax Rate Levied	0.6765	0.6765	0.6765	0.6765	0.6765
% = levied/allowable	79%	79%	79%	78%	78%
Assessed Valuation	11.48 billion	12.72 billion	16.48 billion	22.03 billion	24.65 billion
% change from prior year	8.28%	10.80%	29.57%	33.68%	11.89%

Trend Analysis--Ad Valorem Property Tax

Ad Valorem Property Tax increased \$9,323,064 (8.9%) for FY2008 compared to the prior year. The line item consists of Real Property Tax and Personal Property Tax. Real Property Tax increased \$9,791,118 (9.9%) while Personal Property Tax decreased \$468,054 (-8.2%). The increase in Real Property Taxes was due to the amount of new property that was added to the roles. On the downside, the decline in Personal Property Taxes can be attributed to certain business closures (Mortgage Company's) due to the faltering economy and the housing market slowdown.



GENERAL FUND REVENUE CATEGORY- TAXES

ROOM TAX						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 462,234	\$ 488,800	\$ 572,939	\$ 533,103	\$ 600,504	
2 nd	953,030	1,066,058	1,169,050	1,145,478	1,272,657	
3 rd	1,441,267	1,623,345	1,750,034	1,796,464	1,883,767	
4 th	2,071,247	2,359,022	2,455,374	2,516,070	2,608,512	2,491,962

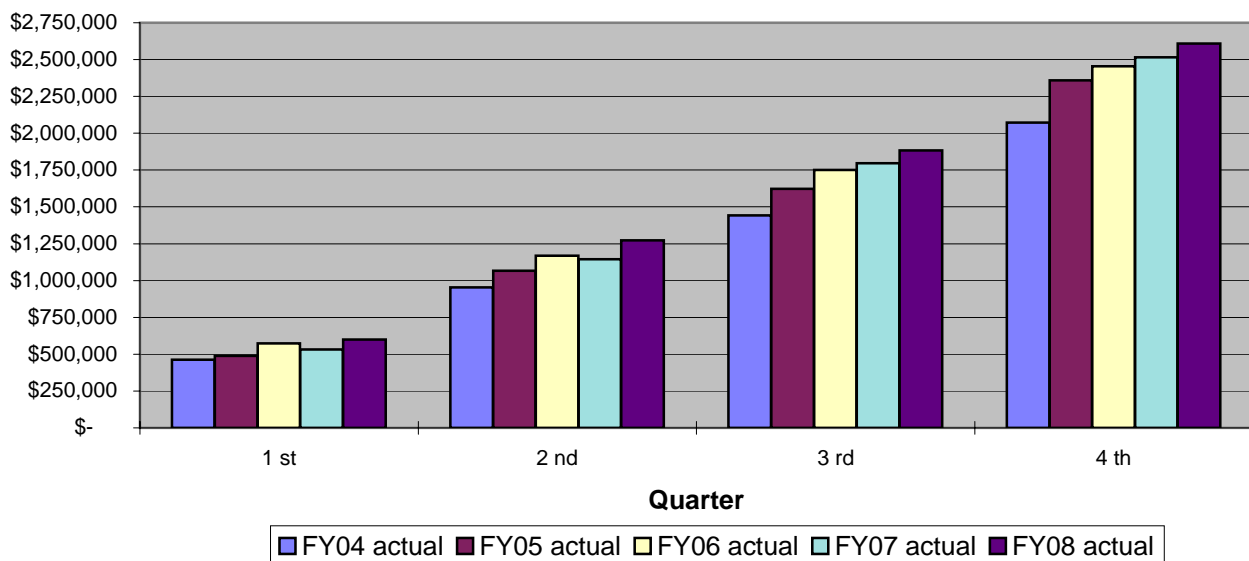
Ratio Analysis	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	22%	21%	23%	21%	24%	
2nd qtr/4th qtr	46%	45%	48%	46%	51%	
3rd qtr/4th qtr	70%	69%	71%	71%	76%	
4th qtr/4th qtr	100%	100%	100%	100%	105%	100%

Trend Analysis--Room Tax

Room Tax revenue for FY2008 increased \$92,442 (3.67%) compared to the prior year. The first half of the fiscal year was strong with double digit growth but the trend in the last half of the year went south due to the faltering economy. From January 2008 to June 2008, per the Las Vegas Convention and Visitor's Authorities website, a majority of it's categories noted in the "LVCVA Executive Summary" exhibited declines. Most notably from a Room Tax perspective:

Visitor Volume	-0.5%
Number of Conventions held	-2.8%
Total Occupancy Levels	-2.0%
Average Room Rate	-6.2%
Total Airline Passengers	-3.2%
Average Daily Auto Traffic	
All Major Highways	-4.6%
I-15 at NV/CA Border	-5.2%

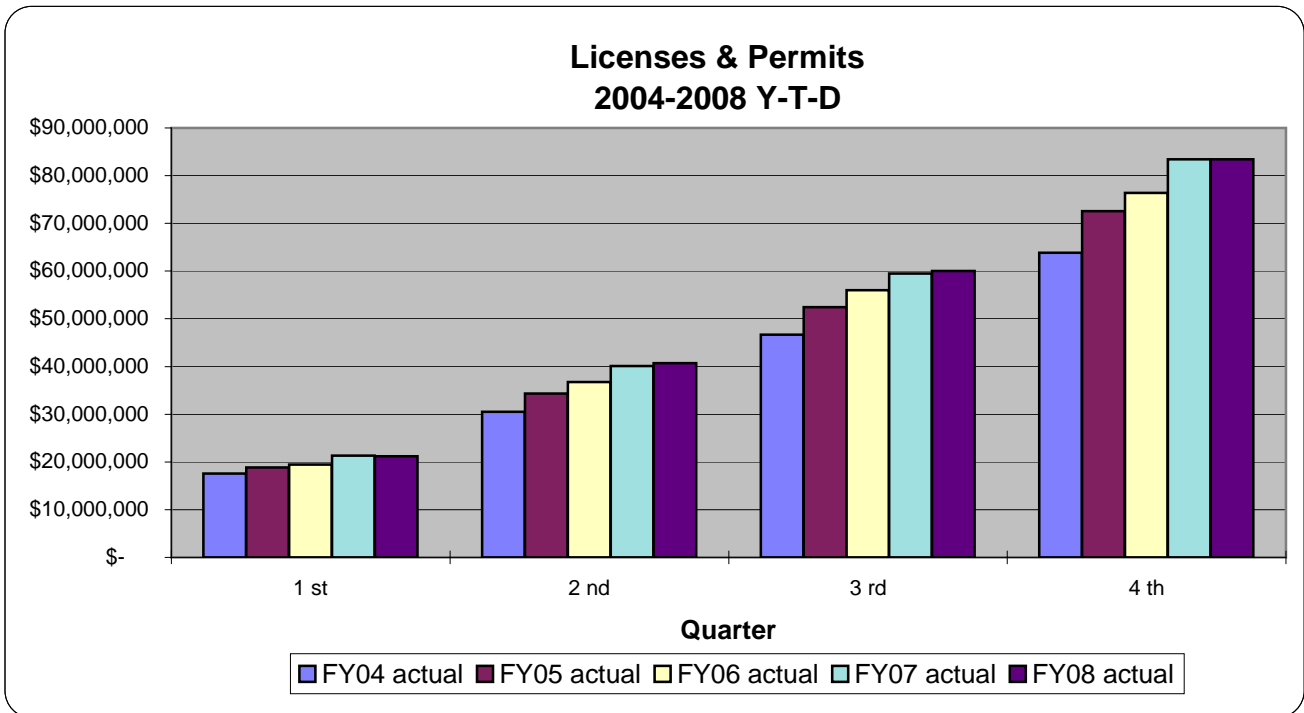
**Room Tax
2004-2008 Y-T-D**



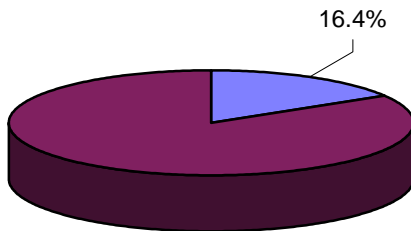
GENERAL FUND REVENUE CATEGORY- LICENSE AND PERMITS SUMMARY STATISTICS

LICENSES & PERMITS						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 17,582,713	\$ 18,812,586	\$ 19,417,720	\$ 21,314,864	\$ 21,183,555	
2 nd	30,514,370	34,343,297	36,727,180	40,112,099	40,709,002	
3 rd	46,672,916	52,436,576	56,018,820	59,472,695	60,034,829	
4 th	63,819,694	72,594,609	76,366,795	83,429,429	83,402,354	84,786,631

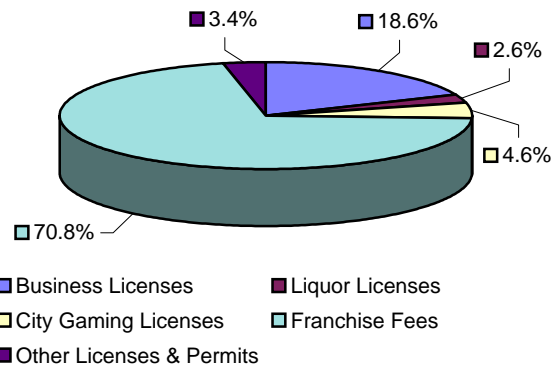
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	28%	26%	25%	26%	25%	
2nd qtr/4th qtr	48%	47%	48%	48%	48%	
3rd qtr/4th qtr	73%	72%	73%	71%	71%	
4th qtr/4th qtr	100%	100%	100%	100%	98%	100%



Licenses & Permits as a % of Total Revenue



Licenses & Permits by Subcategories



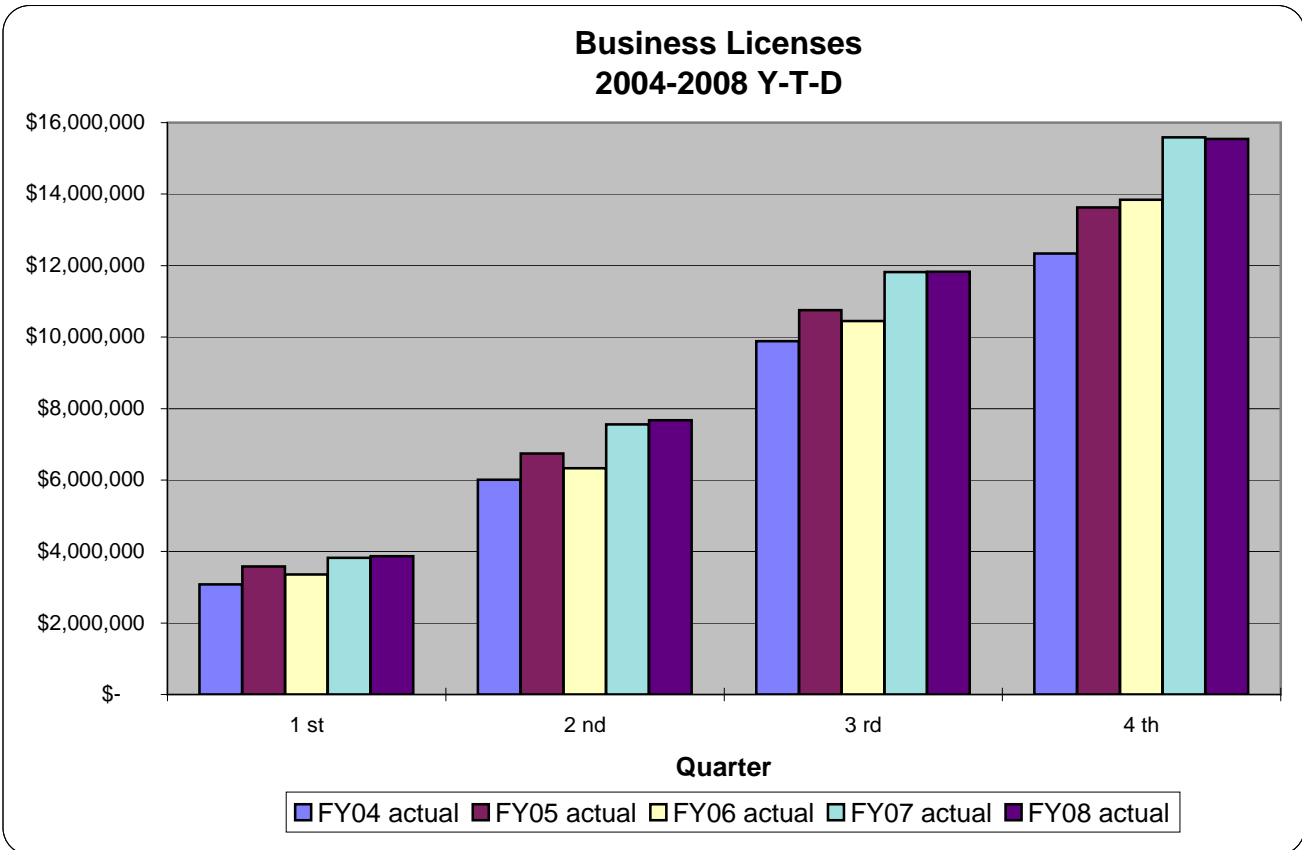
GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

BUSINESS LICENSES						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 3,079,318	\$ 3,585,017	\$ 3,359,571	\$ 3,826,630	\$ 3,869,496	
2 nd	6,011,036	6,738,372	6,331,307	7,560,607	7,671,654	
3 rd	9,882,627	10,756,436	10,446,596	11,819,890	11,829,974	
4 th	12,342,066	13,624,835	13,838,572	15,584,842	15,543,256	16,252,515

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	25%	26%	24%	25%	24%	
2nd qtr/4th qtr	49%	49%	46%	49%	47%	
3rd qtr/4th qtr	80%	79%	75%	76%	73%	
4th qtr/4th qtr	100%	100%	100%	100%	96%	100%

Trend Analysis--Business Licenses

Business Licenses for FY2008 declined \$41,586 (-0.27%) compared to the prior year. Much of the decline noted in FY2008 was due to the double digit increase in FY2007 (12.62%) and this was the result of a legislative modification in 2005 that changed the way the City collects fees from professionals (attorneys etc..). As a result, a backlog of unbilled fees were processed in FY2007 which accounted for much of the increase (in FY2007). Consequently, FY2008 did not stack up well against the handsome increase in FY2007. In addition, the housing market meltdown effected this category, wherein, some businesses that sprouted due to the housing bubble failed which translated to less business license revenue.



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

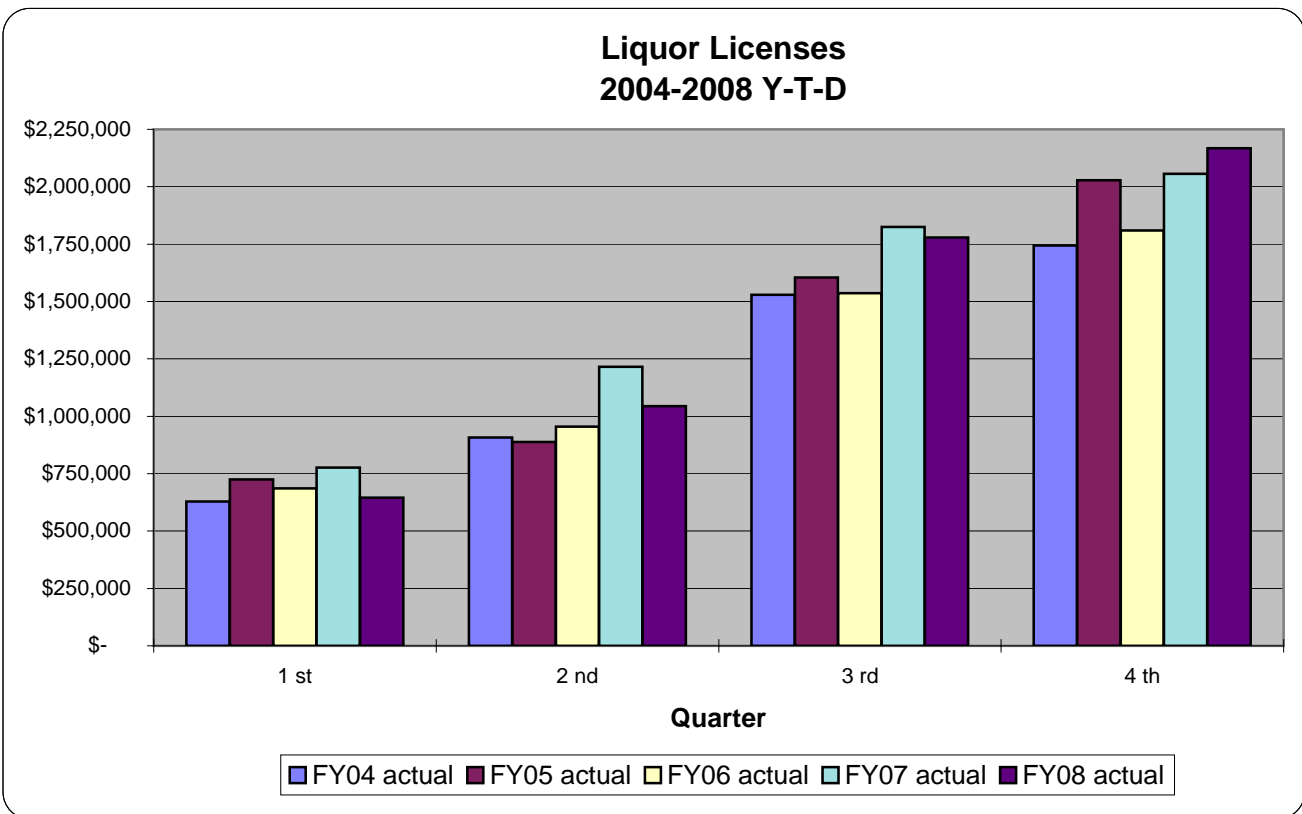
LIQUOR LICENSES

	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 628,058	\$ 724,615	\$ 686,438	\$ 776,694	\$ 645,238	
2 nd	907,433	887,341	955,000	1,216,078	1,044,384	
3 rd	1,529,691	1,604,255	1,536,475	1,824,531	1,779,076	
4 th	1,744,295	2,027,907	1,808,911	2,056,629	2,168,024	2,170,233

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	36%	36%	38%	38%	30%	
2nd qtr/4th qtr	52%	44%	53%	59%	48%	
3rd qtr/4th qtr	88%	79%	85%	89%	82%	
4th qtr/4th qtr	100%	100%	100%	100%	100%	100%

Trend Analysis--Liquor Licenses

Liquor licenses for FY2008 increased \$111,395 (5.42%) compared to the prior year. The category consists of semiannual license fees and original new license fees. Semiannual fees increased \$93,695 (6.50%)--they range from \$100 to \$1,200 and are due in advance on April 1st and October 1st. Original new license fees increased \$17,700 (2.90%)--these are one time fees which are due and payable at the time of filing an application.



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

CITY GAMING LICENSES

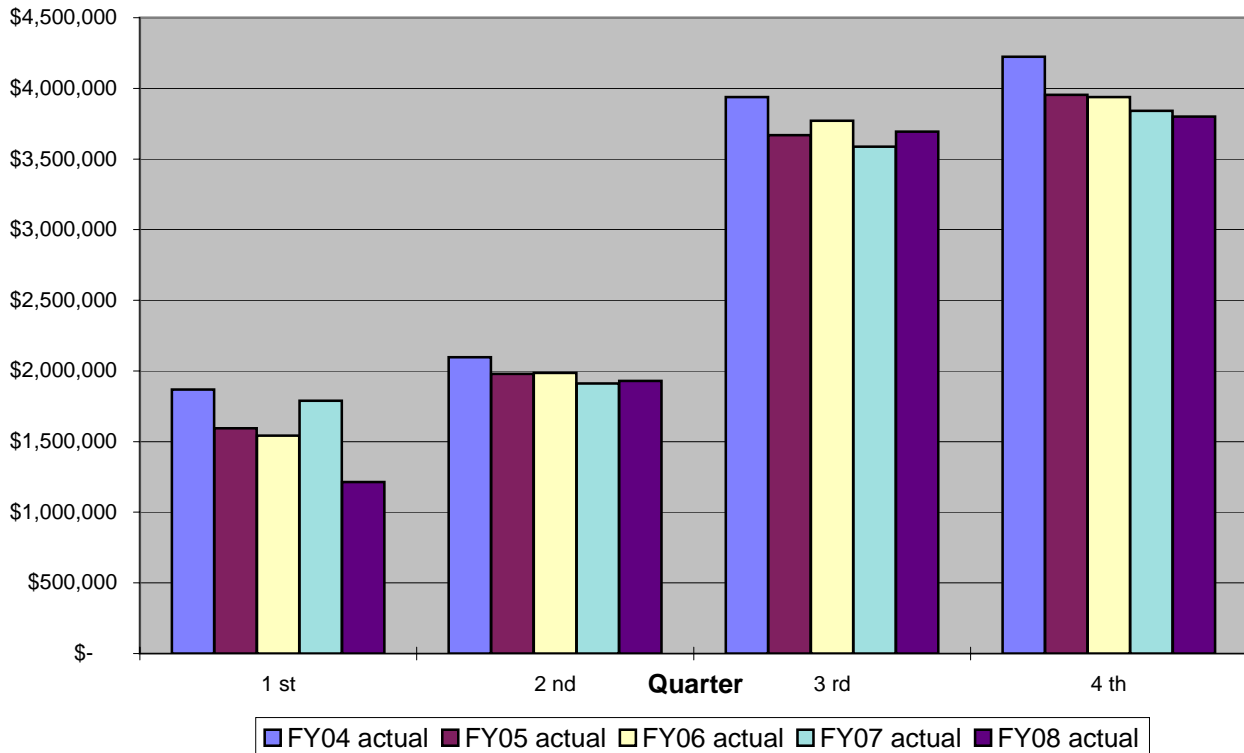
	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 1,867,810	\$ 1,595,400	\$ 1,541,464	\$ 1,789,843	\$ 1,214,111	
2 nd	2,096,462	1,978,838	1,985,738	1,912,494	1,928,666	
3 rd	3,939,288	3,668,041	3,769,781	3,588,058	3,693,985	
4 th	4,224,364	3,954,701	3,937,235	3,841,208	3,800,555	3,869,498

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	44%	40%	39%	47%	31%	
2nd qtr/4th qtr	50%	50%	50%	50%	50%	
3rd qtr/4th qtr	93%	93%	96%	93%	95%	
4th qtr/4th qtr	100%	100%	100%	100%	98%	100%

Trend Analysis--City Gaming Licenses

City Gaming Licenses decreased \$40,653 (-1.06%) for FY2008 compared to the prior year. City Gaming Licenses are due from an establishment on a per game basis. The licenses are due semiannually with each fee due in advance on October 1st and April 1st. A review of the Gaming Control Boards "Gaming Revenue Report", for the fiscal year ending June 30, 2008, indicated that the number of games/tables and the number of slot machines in the downtown Las Vegas area decreased -3.4% and -1.4%--respectively. In addition, the gaming win for the fiscal year ending June 30, 2008 declined -0.37% for the downtown Las Vegas area.

**City Gaming Licenses
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

FRANCHISE FEES

	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 11,284,224	\$11,550,678	\$ 12,636,597	\$ 13,406,524	\$14,456,719	
2 nd	19,577,503	22,490,103	24,624,212	26,799,926	28,371,716	
3 rd	28,624,532	32,659,904	36,054,327	38,118,688	40,508,339	
4 th	41,161,964	47,736,639	51,471,981	56,945,423	59,020,668	57,205,957

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	27%	24%	25%	24%	25%	
2nd qtr/4th qtr	48%	47%	48%	47%	50%	
3rd qtr/4th qtr	70%	68%	70%	67%	71%	
4th qtr/4th qtr	100%	100%	100%	100%	103%	100%

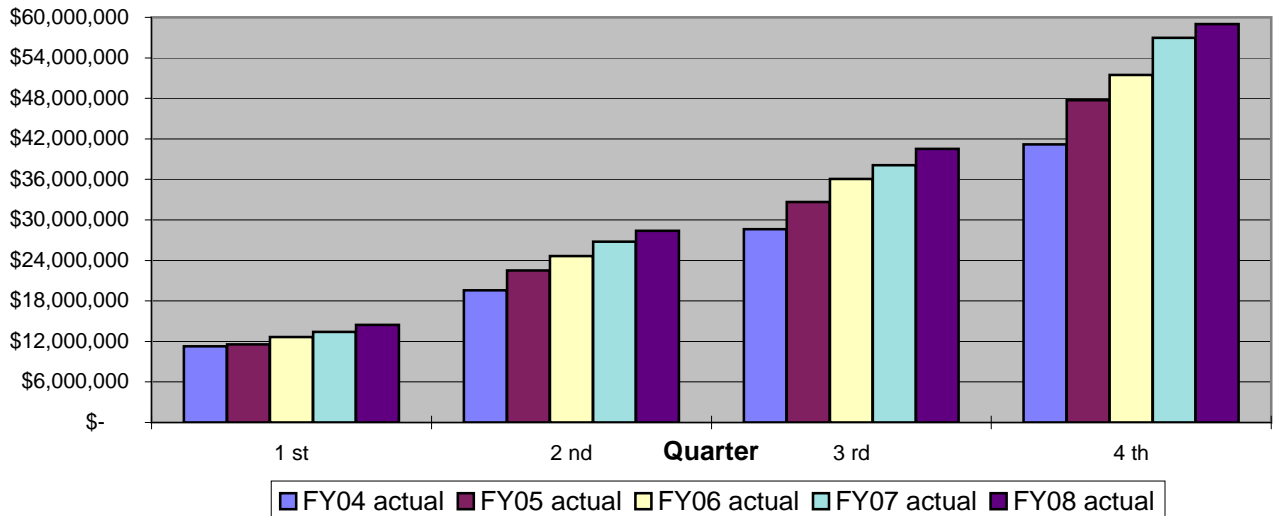
Trend Analysis--Franchise Fees

Franchise fees increased \$2,075,245 (3.64%) in FY2008 compared to the prior year. The following summarizes the activity for the period:

Gas Utility	decreased	\$ (614,720)	-7.43%
Electric Utility	increased	\$ 2,182,318	7.81%
Telephone Utility	decreased	\$ (299,548)	-2.86%
Garbage Utility	increased	\$ 16,991	0.52%
Cable Utility	increased	\$ 644,422	19.04%

The decrease in the Gas Utility can be attributed to a rate decrease and less demand, while the Electric Utility increased due to more demand and a substantial rate hike. The Cable Utility increased due to more demand, rate hikes, and a settlement in the amount of \$425,000--factoring out the settlement the line item was up a modest 6.7%. The Telephone Utility's decline was due to more customers switching to wireless.

Franchise Fees 2004-2008 Y-T-D



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

OTHER LICENSES & PERMITS

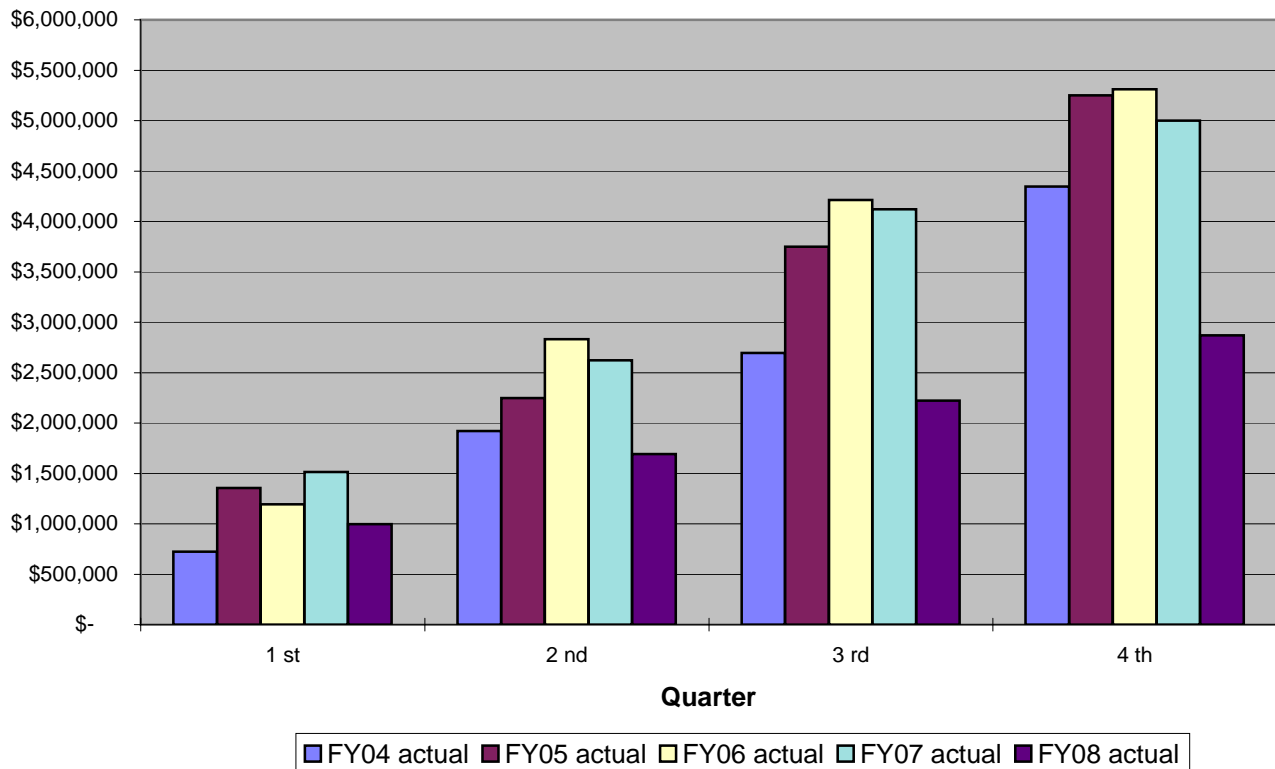
	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 723,303	\$ 1,356,876	\$ 1,193,650	\$ 1,515,173	\$ 997,991	
2 nd	1,921,936	2,248,643	2,830,923	2,622,994	1,692,582	
3 rd	2,696,778	3,747,940	4,211,641	4,121,528	2,223,455	
4 th	4,347,005	5,250,527	5,310,096	5,001,327	2,869,851	5,288,428

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	17%	26%	22%	30%	19%	
2nd qtr/4th qtr	44%	43%	53%	52%	32%	
3rd qtr/4th qtr	62%	71%	79%	82%	42%	
4th qtr/4th qtr	100%	100%	100%	100%	54%	100%

Trend Analysis--Other Licenses and Permits

Other Licenses and Permits decreased \$2,131,476 (-42.62%) for FY2008 compared to the prior year. Life Safety Permits, Zoning Fees, Plans Check Fees, and Off-site Permit Fees declined \$108,636 (-20.15%), \$183,729 (-51.49%), \$966,480 (-44.23%), and \$828,171 (-47.65)--respectively. The downturn in the real estate market contributed heavily to the loss of revenue noted in the Other Licenses and Permits revenue category.

**Other Licenses & Permits
2004-2008 Y-T-D**

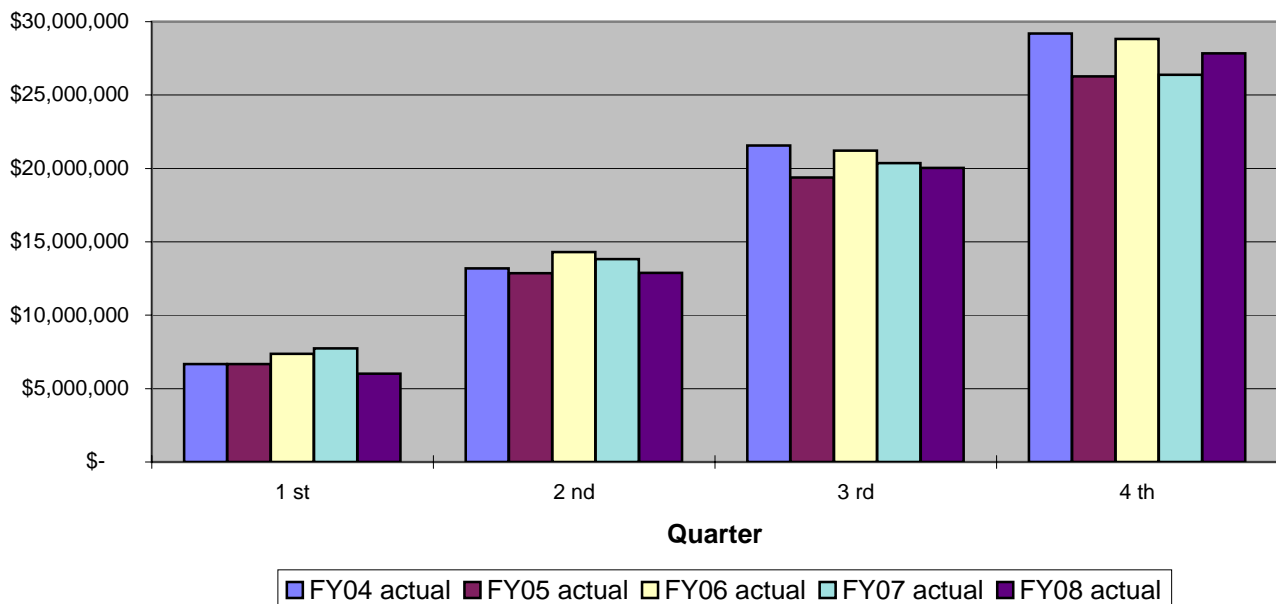


GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES SUMMARY STATISTICS

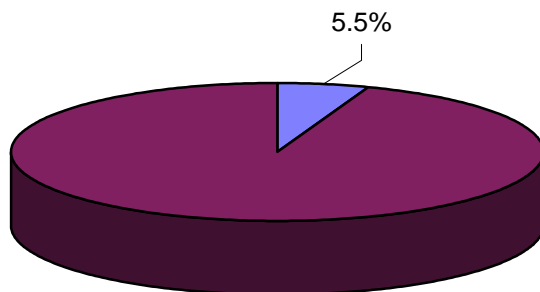
CHARGES FOR SERVICES						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 6,673,175	\$ 6,669,331	\$ 7,364,340	\$ 7,737,874	\$ 6,017,843	
2 nd	13,197,658	12,864,742	14,292,303	13,816,156	12,893,418	
3 rd	21,561,063	19,380,604	21,212,500	20,355,608	20,034,358	
4 th	29,191,275	26,273,307	28,827,670	26,389,280	27,846,518	28,014,128

Ratio Analysis	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	23%	25%	26%	29%	21%	
2nd qtr/4th qtr	45%	49%	50%	52%	46%	
3rd qtr/4th qtr	74%	74%	74%	77%	72%	
4th qtr/4th qtr	100%	100%	100%	100%	99%	100%

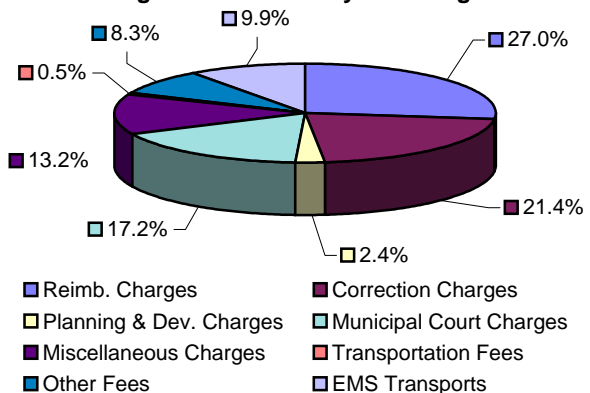
**Charges for Services
2004-2008 Y-T-D**



Charges for Services as a % of Total Revenue



Charges for Services by Subcategories



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

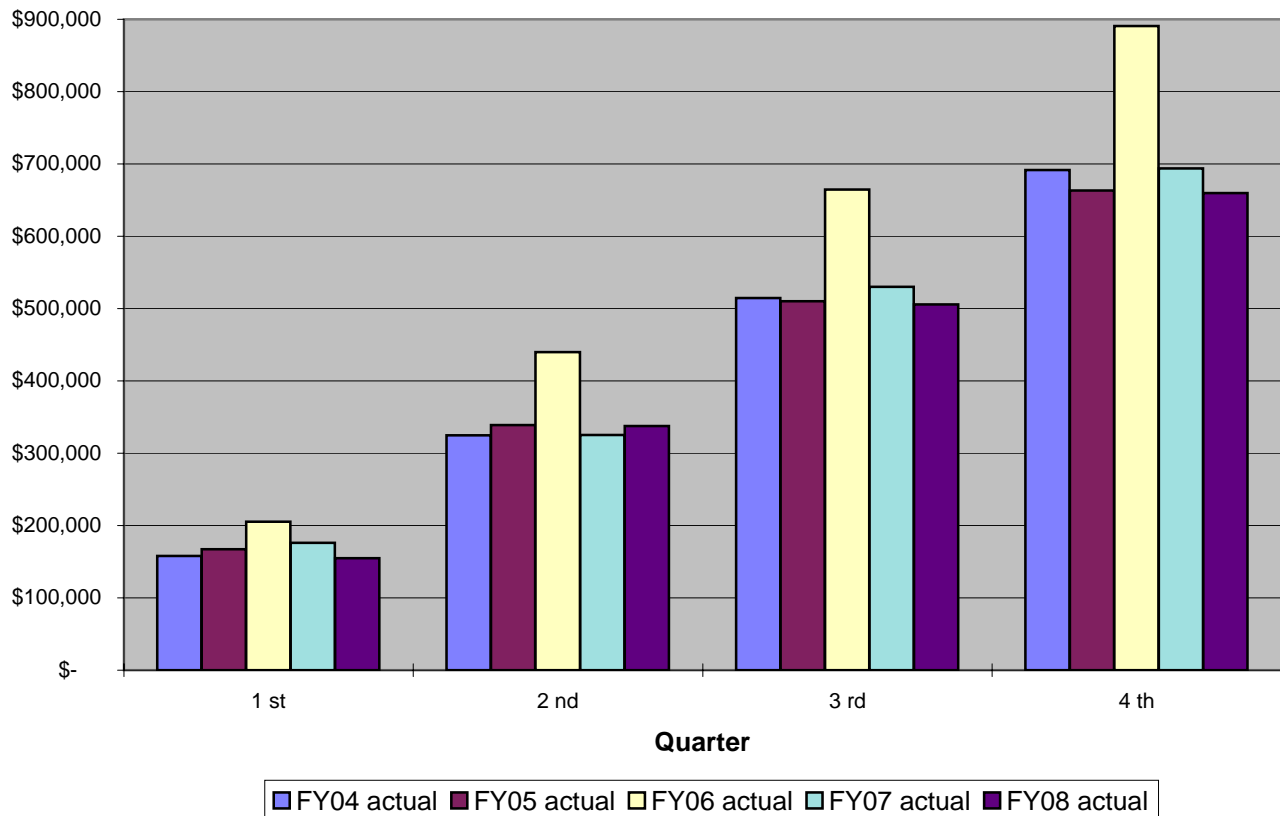
PLANNING & DEVELOPMENT FEES						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 158,084	\$ 167,222	\$ 205,199	\$ 176,075	\$ 155,077	
2 nd	324,966	338,722	440,004	325,058	337,452	
3 rd	514,590	510,387	664,622	530,087	505,966	
4 th	691,787	663,286	890,602	693,838	659,738	742,902

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	23%	25%	23%	25%	21%	
2nd qtr/4th qtr	47%	51%	49%	47%	45%	
3rd qtr/4th qtr	74%	77%	75%	76%	68%	
4th qtr/4th qtr	100%	100%	100%	100%	89%	100%

Trend Analysis--Planning & Development Charges

Planning & Development, which consists of two items (Planning & Development and Sign Code fees), declined \$34,100 (-4.91%) for FY2008 compared to the prior year. Planning & Development fees decreased \$27,687 (-4.27%) while Sign Code fees declined \$6,413 (-13.89%).

**Planning & Development Charges
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

CORRECTIONS CHARGES

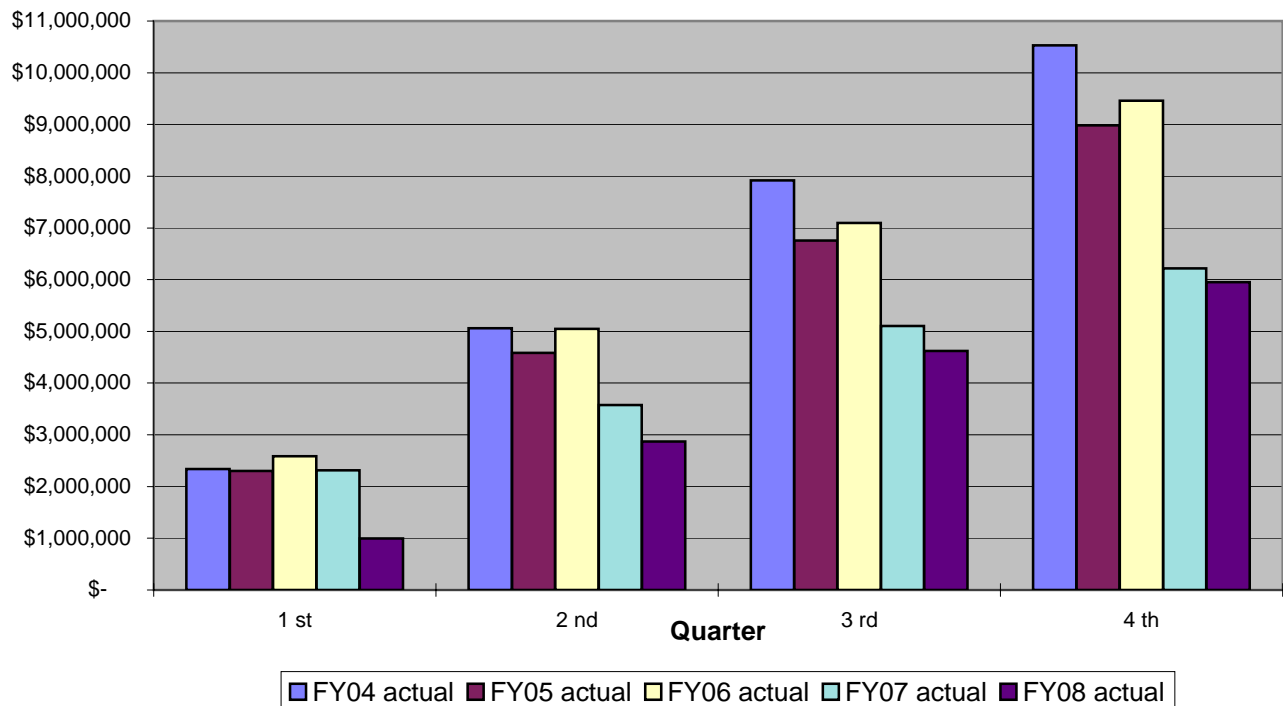
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 2,340,710	\$ 2,299,149	\$ 2,585,349	\$ 2,316,255	\$ 996,836	
2 nd	5,062,678	4,584,652	5,047,470	3,578,026	2,869,822	
3 rd	7,919,388	6,754,348	7,095,663	5,102,593	4,620,798	
4 th	10,530,935	8,983,649	9,461,165	6,216,856	5,950,553	6,631,396

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	22%	26%	27%	37%	15%	
2nd qtr/4th qtr	48%	51%	53%	58%	43%	
3rd qtr/4th qtr	75%	75%	75%	82%	70%	
4th qtr/4th qtr	100%	100%	100%	100%	90%	100%

Trend Analysis--Corrections Charges

Correction Charges decreased \$266,303 (-4.28%) for FY2008 compared to the prior year. The decline was due to a policy decision that capped the number of beds rented to Federal inmates from 200 inmates per day in prior years to 10 per day in future years.

**Corrections Charges
2004-2008 Y-T-D**



*FY2004 amounts were changed from previous reports in order to accurately compare on a quarterly basis

GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

REIMBURSABLE CHARGES						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 1,835,039	\$ 1,872,780	\$ 1,697,486	\$ 1,977,599	\$ 1,482,745	
2 nd	3,429,447	3,382,212	3,441,357	3,863,824	3,264,992	
3 rd	5,373,970	5,106,359	4,998,156	5,450,187	4,801,356	
4 th	7,658,457	6,577,873	6,641,620	7,335,019	7,514,089	7,403,816

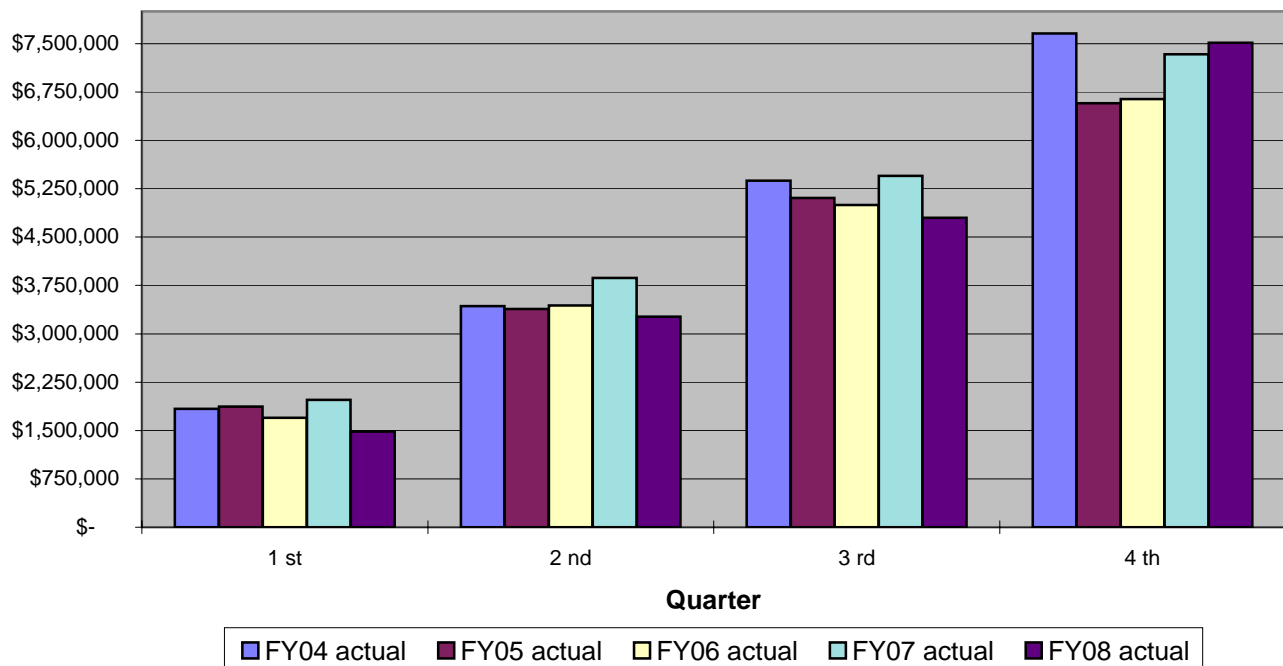
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	24%	28%	26%	27%	20%	
2nd qtr/4th qtr	45%	51%	52%	53%	44%	
3rd qtr/4th qtr	70%	78%	75%	74%	65%	
4th qtr/4th qtr	100%	100%	100%	100%	101%	100%

Trend Analysis--Reimbursable Charges

Reimbursable charges increased \$179,070 (2.44%) for FY2008 compared to the prior year. The revenue category consists of four revenue sources (only two are material)--Charges for Labor/Materials and General Government Cost Allocation.

Charges for Labor/Materials increased \$709,442 (18.77%). The other line item in the category, General Government Cost Allocation, decreased \$529,829 (-14.91%). The decline noted for the General Government Cost Allocation was due to a lower allocation rate, as well as, a smaller labor base to which the rate is applied.

**Reimbursable Charges
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

MUNICIPAL COURT CHARGES

	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 1,044,772	\$ 765,491	\$ 950,743	\$ 1,038,129	\$ 1,143,537	
2 nd	1,932,867	1,487,686	1,820,028	2,022,478	2,238,930	
3 rd	2,833,702	2,396,617	2,913,081	3,251,428	3,602,667	
4 th	3,663,792	3,338,363	3,984,945	4,467,164	4,798,957	4,569,735

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	29%	23%	24%	23%	25%
2nd qtr/4th qtr	53%	45%	46%	45%	49%
3rd qtr/4th qtr	77%	72%	73%	73%	79%
4th qtr/4th qtr	100%	100%	100%	100%	105%
					100%

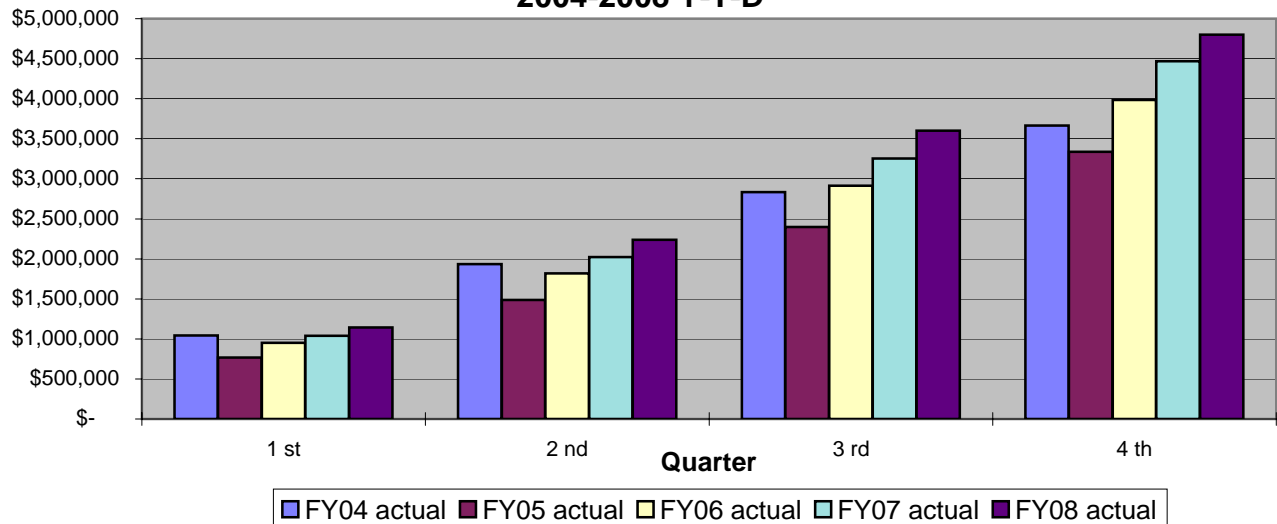
Trend Analysis--Municipal Court Charges

Municipal Court Charges increased \$331,793 (7.43%) for FY2008 compared to the prior year. The following shows the detail for the category:

Financial Counseling Fees	increased	\$20,124	5.29%
In House Arrest Fee	decreased	(\$12,550)	(-5.43%)
Miscellaneous Court Fees	increased	\$157,683	14.40%
Court Counseling Fees	increased	\$126,550	10.06%
Traffic School	decreased	(\$18,627)	(-4.13%)
Internet Traffic School	increased	\$10,168	3.31%
Assessment Center	increased	\$13,642	14.07%
Work Program	decreased	(\$1,557)	(-1.49%)
Collection Fees	increased	\$36,359	6.69%

The increase in Miscellaneous Court Fees was due to more business--Fee payments and Prostitution fees were both up substantially.

**Municipal Court Charges
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

OTHER FEES

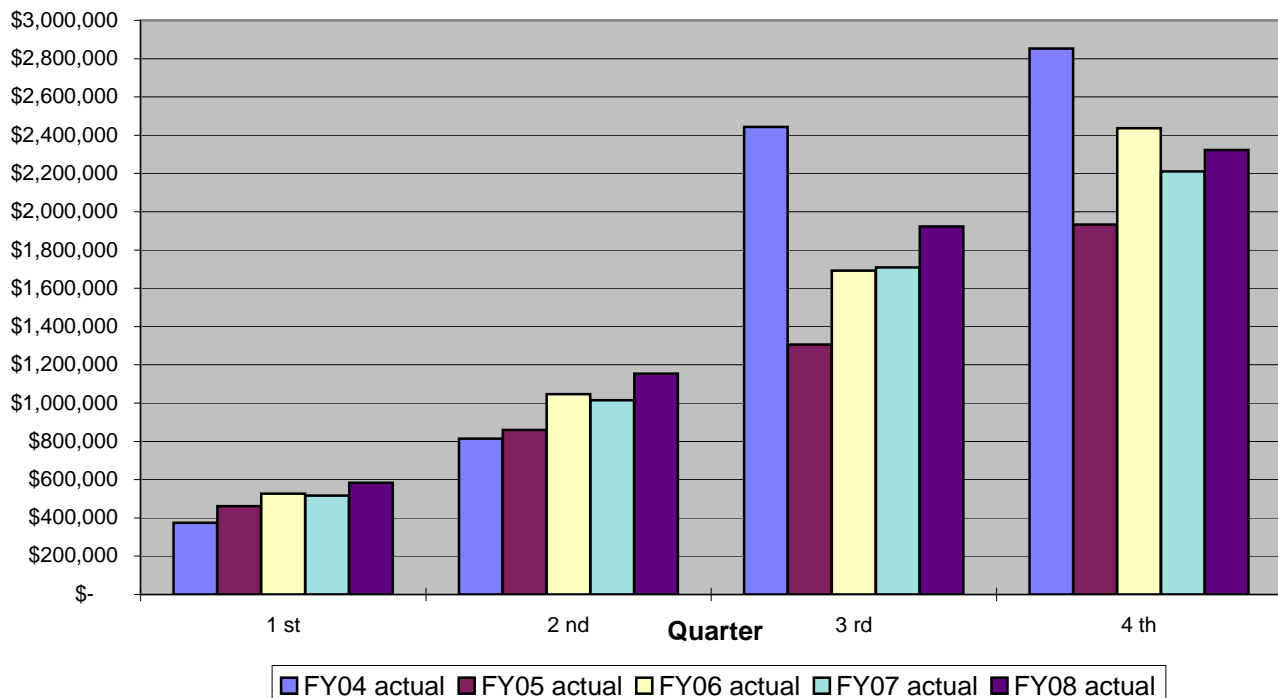
		<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter							
1 st	\$	374,402	\$ 462,326	\$ 527,087	\$ 516,187	\$ 583,735	
2 nd		814,546	859,433	1,046,623	1,015,799	1,154,422	
3 rd		2,443,197	1,305,475	1,692,141	1,708,407	1,923,329	
4 th		2,852,540	1,932,501	2,436,961	2,211,332	2,322,858	2,660,244

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	13%	24%	22%	23%	22%	
2nd qtr/4th qtr	29%	44%	43%	46%	43%	
3rd qtr/4th qtr	86%	68%	69%	77%	72%	
4th qtr/4th qtr	100%	100%	100%	100%	87%	100%

Trend Analysis--Other Fees

Other fees increased \$111,526 (5.04%) for FY2008 compared to the prior year. Overall, there was less revenue this year compared to last year. A larger write-off to Uncollectible Fees was made in the prior year which made this years revenue seem like it increased. Drainage Study Fees, Special Inspection Fees, and Traffic Fees declined \$46,600 (-32.52%), \$81,972 (-22.18%), and \$42,085 (-17.59%)---respectively. On the brightside, Business License Application Fees and UFC Permit Fees increased \$35,235 (12.25%) and \$69,261 (11.72%)---respectively.

**Other Fees
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

MISCELLANEOUS FEES

		FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter							
1 st	\$	514,445	\$ 573,077	\$ 681,183	\$ 1,092,828	\$ 1,098,358	
2 nd		851,419	983,701	1,144,023	1,791,315	1,811,074	
3 rd		1,269,380	1,424,894	1,806,456	2,484,558	2,626,585	
4 th		2,005,194	2,154,610	2,729,908	3,102,118	3,687,941	3,633,826

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	26%	27%	25%	35%	30%
2nd qtr/4th qtr	42%	46%	42%	58%	50%
3rd qtr/4th qtr	63%	66%	66%	80%	72%
4th qtr/4th qtr	100%	100%	100%	100%	101%
					100%

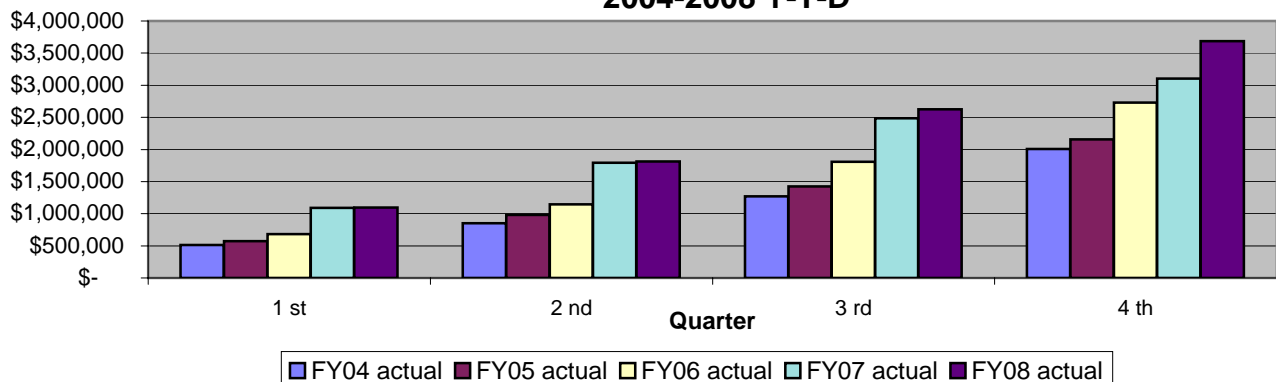
Trend Analysis--Miscellaneous Fees

Miscellaneous fees for FY2008 increased \$585,823 (18.88%) compared to the prior year. Miscellaneous fees consist of Recreation Charges and Theater Performances. Recreation Charges increased \$581,898 (19.33%) while Theater Performances increased \$3,924 (4.25%). The following details some of the more significant increases noted to Recreation Charges:

Recreation Charges	\$increase/(decrease)	\$increase/(decrease)
Park User Fees	\$204,239	333.38%
Tournament Fees	\$77,093	83.10%
Recreation Class Fees	\$412,503	18.51%
Swimming Pool Fees	(\$24,958)	(-8.42%)
Softball Fees	(\$123,997)	(-52.73%)

The increase in Park User Fees was due to the addition of Floyd Lamb Park while Tournament Fees increased due to an additional tournament added as part of the Mayor's Cup Soccer Tournament. Swimming Pool Fees declined due to the Municipal Swimming Pool closure for a period to clean and retro-fit the building and acid wash the decks. Finally, Softball Fees declined due to seven fields being closed to make way for improvements.

**Miscellaneous Fees
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

TRANSPORTATION FEES

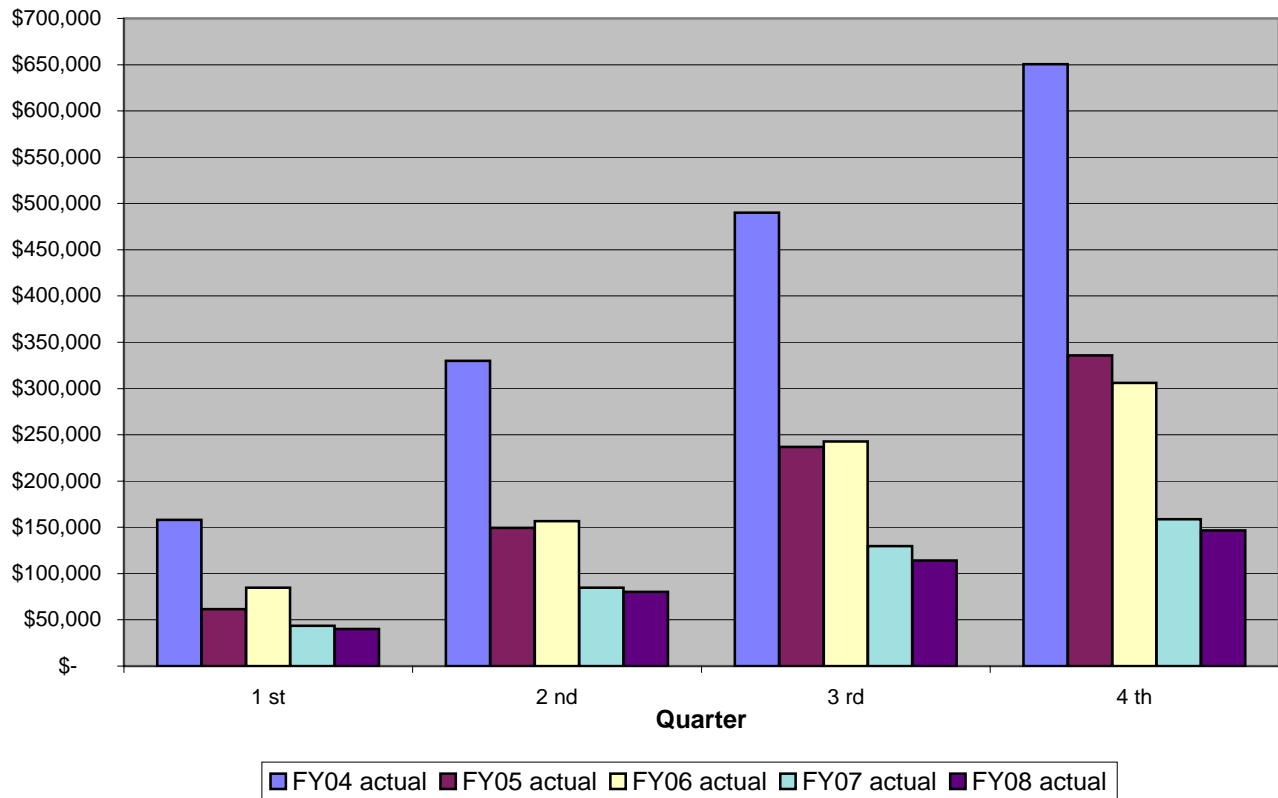
		<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter							
1 st	\$	157,892	\$ 61,515	\$ 84,764	\$ 43,501	\$ 40,095	
2 nd		329,835	149,412	156,589	84,659	80,311	
3 rd		490,102	236,998	242,821	129,772	114,183	
4 th		650,635	335,700	306,040	158,756	146,488	146,535

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	24%	18%	28%	27%	27%	
2nd qtr/4th qtr	51%	45%	51%	53%	55%	
3rd qtr/4th qtr	75%	71%	79%	82%	78%	
4th qtr/4th qtr	100%	100%	100%	100%	100%	100%

Trend Analysis--Transportation Fees

Transportation Fees declined \$12,268 (-7.73%) for FY2008 compared to the prior year. Transportation Fees consist of Trolley Fares and Bus Stop Shelter Revenue. Trolley Fares decreased \$15,682 (-9.87%).

**Transportation Fees
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

EMS TRANSPORTS

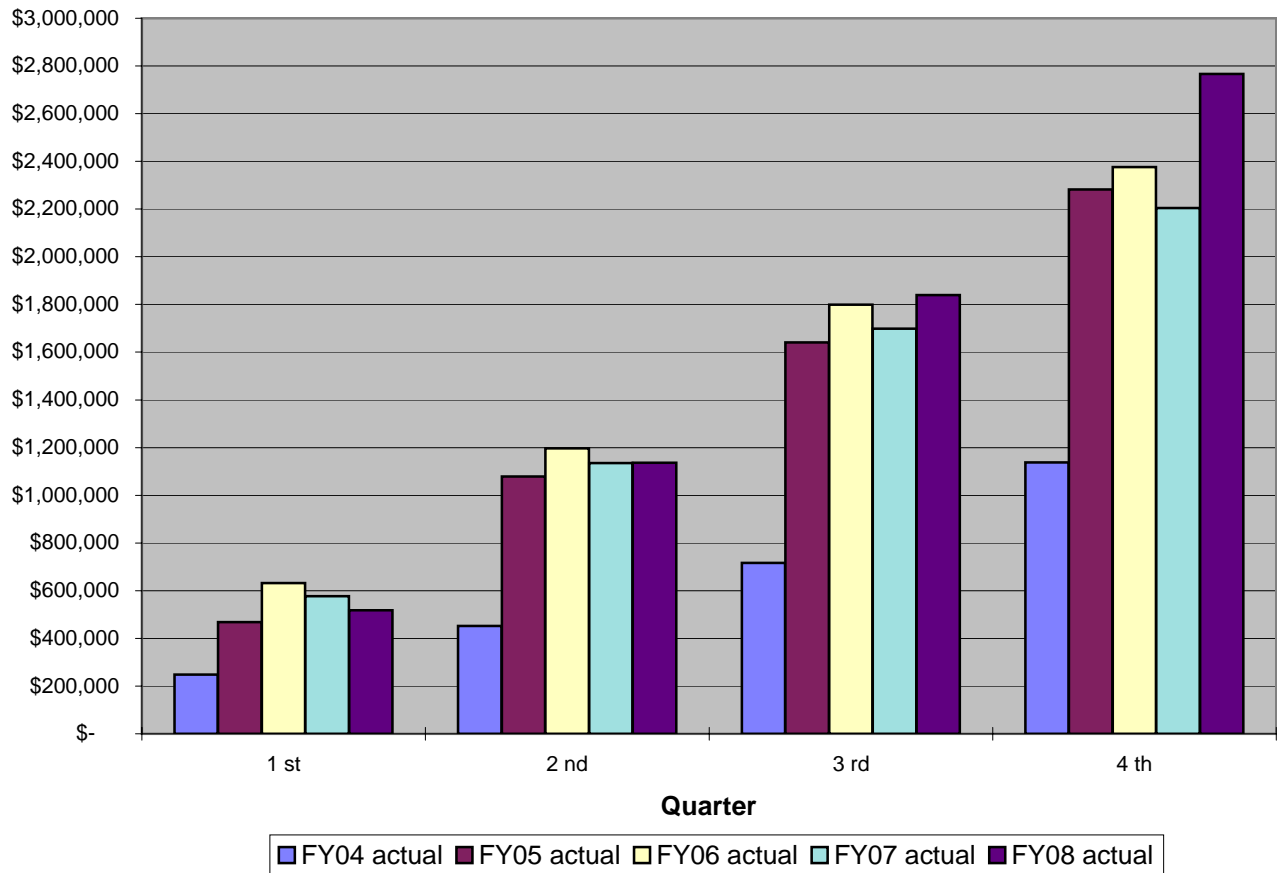
		<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter							
1 st	\$	247,831	\$ 467,741	\$ 632,529	\$ 577,300	\$ 517,460	
2 nd		451,900	1,078,614	1,196,209	1,134,997	1,136,415	
3 rd		716,734	1,641,363	1,799,560	1,698,576	1,839,474	
4 th		1,137,935	2,281,837	2,376,429	2,204,197	2,765,894	2,225,674

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	22%	20%	27%	26%	23%	
2nd qtr/4th qtr	40%	47%	50%	51%	51%	
3rd qtr/4th qtr	63%	72%	76%	77%	83%	
4th qtr/4th qtr	100%	100%	100%	100%	124%	100%

Trend Analysis--EMS Transports

EMS transport revenue increased \$561,697 (25.48%) for FY2008 compared to the prior year. The increase in revenue can be attributed to a 44% increase in the number of transports.

**EMS Transports
2004-2008 Y-T-D**

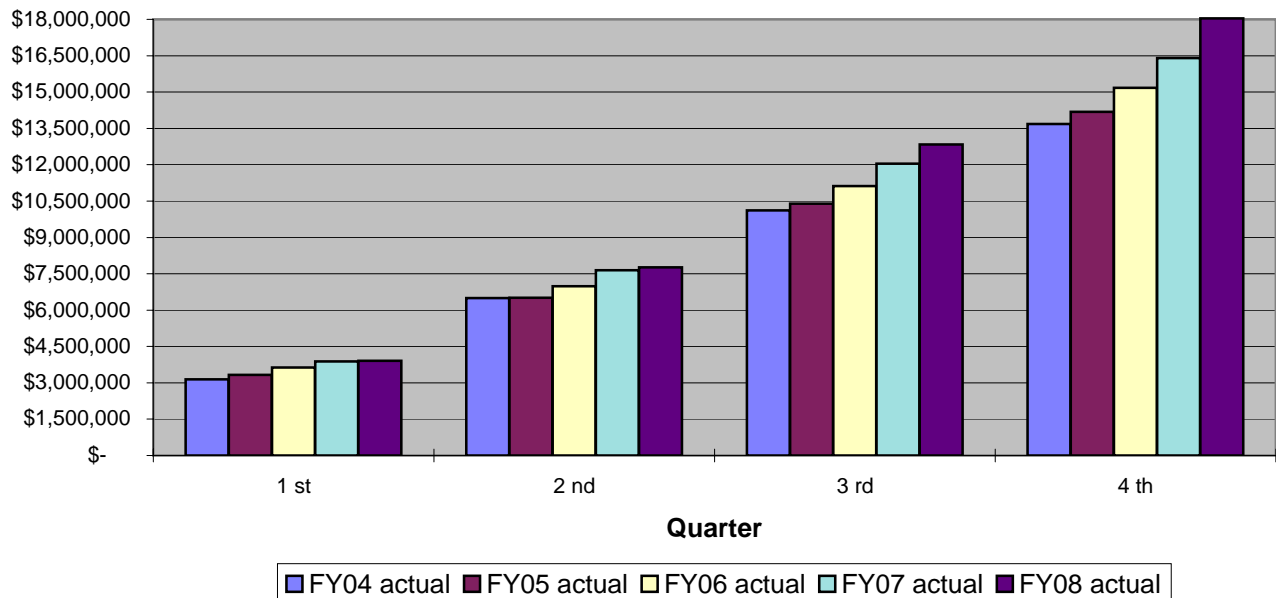


GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS SUMMARY STATISTICS

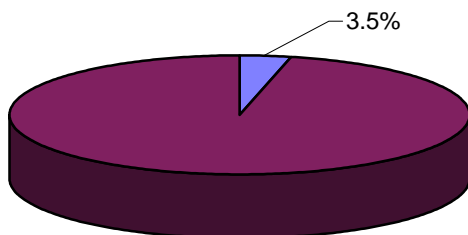
FINES & FORFEITS						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 3,138,211	\$ 3,331,540	\$ 3,626,532	\$ 3,882,214	\$ 3,902,965	
2 nd	6,492,417	6,511,406	6,989,340	7,651,260	7,770,408	
3 rd	10,110,119	10,388,495	11,125,209	12,043,180	12,837,119	
4 th	13,675,278	14,183,123	15,176,504	16,406,342	18,038,379	17,091,743

Ratio Analysis	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	23%	23%	24%	24%	23%	
2nd qtr/4th qtr	47%	46%	46%	47%	45%	
3rd qtr/4th qtr	74%	73%	73%	73%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	106%	100%

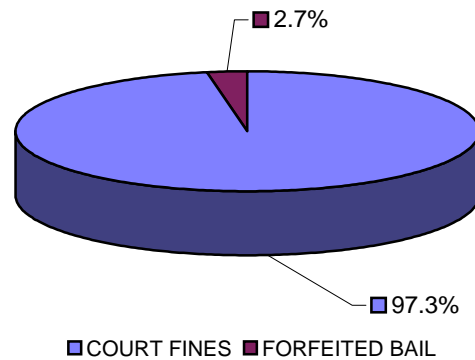
**Fines & Forfeits
2004-2008 Y-T-D**



Fines & Forfeits as a % of Total Revenue



Fines & Forfeits by Subcategories



GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

COURT FINES

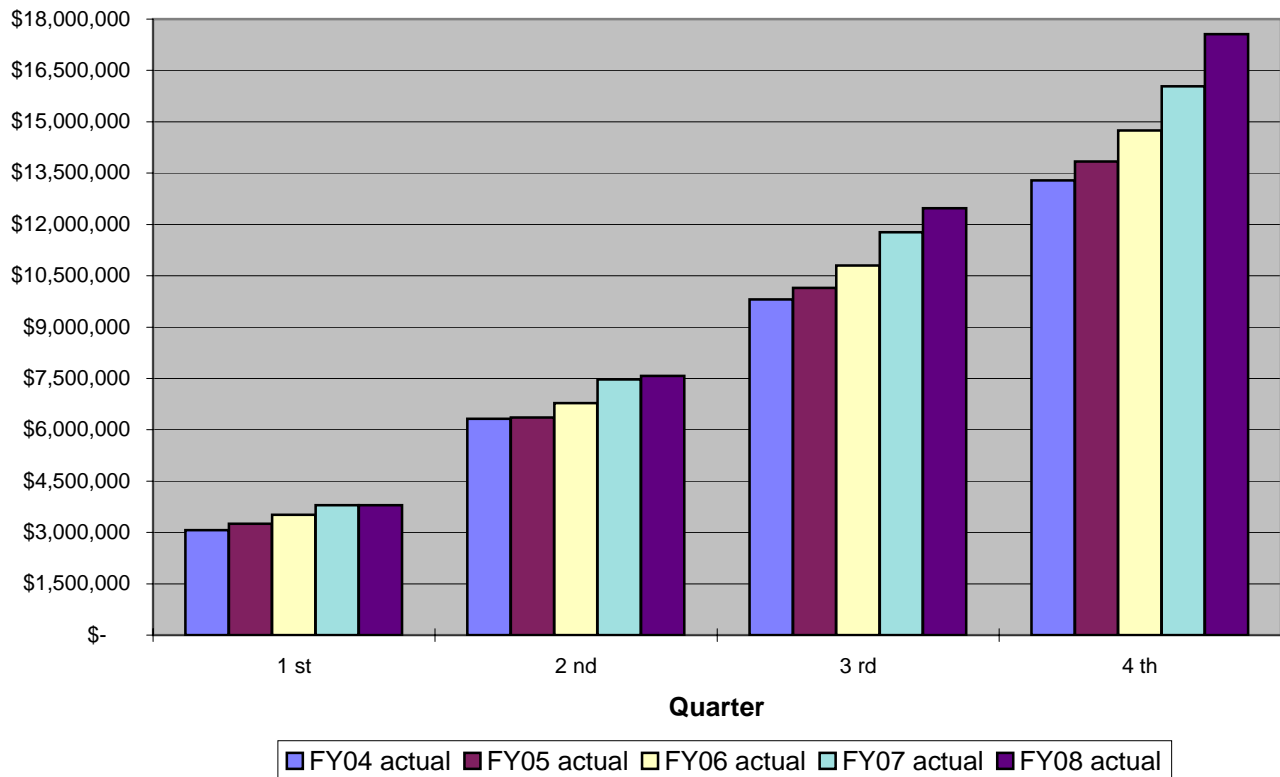
	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 3,064,285	\$ 3,251,492	\$ 3,517,177	\$ 3,793,136	\$ 3,800,793	
2 nd	6,324,637	6,356,674	6,777,869	7,473,267	7,578,678	
3 rd	9,810,831	10,144,795	10,799,490	11,768,988	12,475,596	
4 th	13,284,396	13,836,384	14,749,114	16,033,088	17,557,150	16,722,498

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	23%	23%	24%	24%	23%	
2nd qtr/4th qtr	48%	46%	46%	47%	45%	
3rd qtr/4th qtr	74%	73%	73%	73%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	105%	100%

Trend Analysis--Court Fines

Court Fines increased \$1,524,062 (9.51%) for FY2008 compared to the prior year. There are two line items in the category--Municipal Court Fines and Bail Converted to Fines. Municipal Court Fines increased \$1,559,034 (12.66%) while Bail Converted to Fines declined \$12,472 (-0.34%). The double digit increase in Municipal Court Fines was partially due to the addition of the new Traffic Commissioner in April as well as better collection efforts.

**Court Fines
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

FORFEITED BAIL

	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 73,926	\$ 80,048	\$ 109,355	\$ 89,078	\$ 102,172	
2 nd	167,780	154,732	211,471	177,993	191,730	
3 rd	299,288	243,700	325,719	274,192	361,523	
4 th	390,882	346,739	427,390	373,254	481,229	369,245

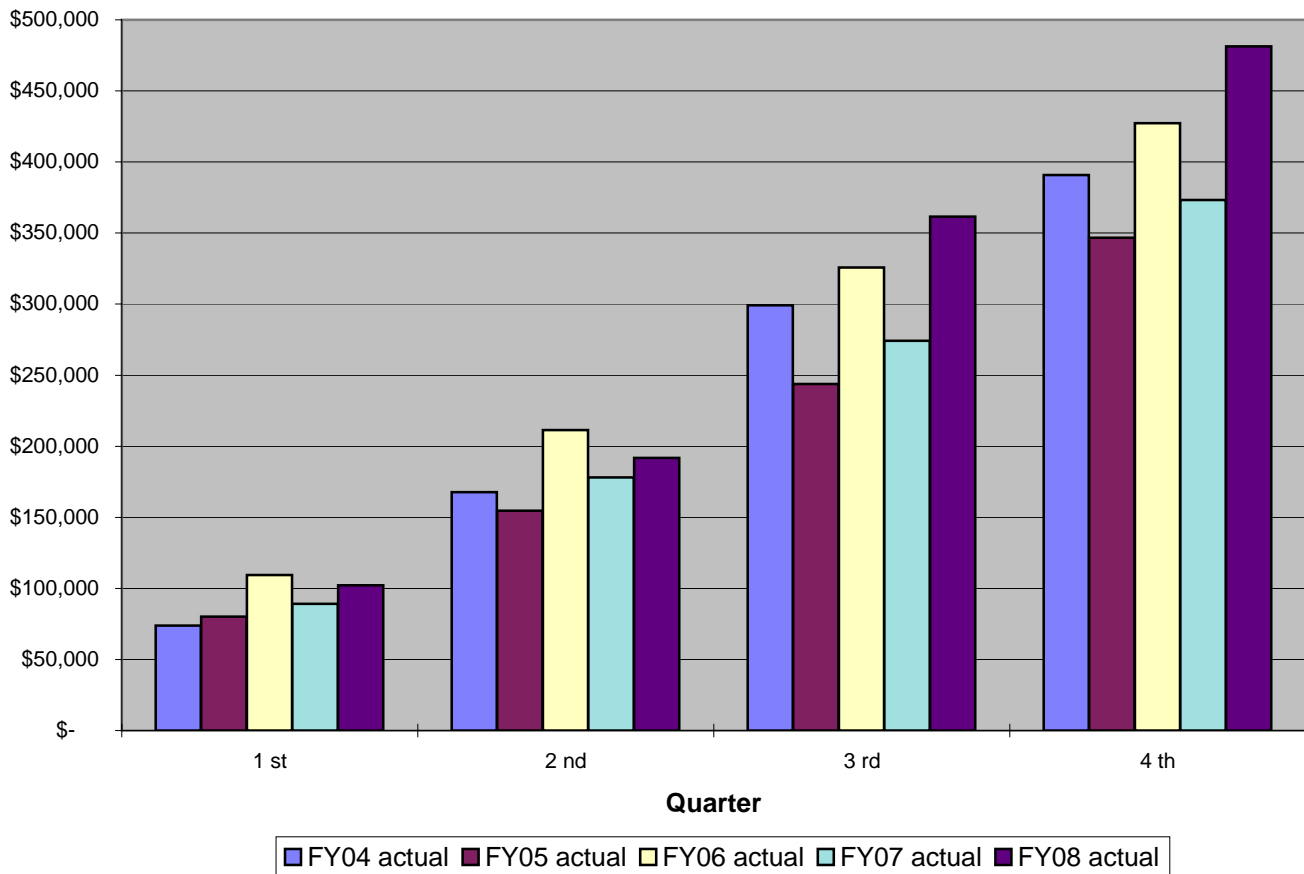
Ratio Analysis

	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	19%	23%	26%	24%	28%	
2nd qtr/4th qtr	43%	45%	49%	48%	52%	
3rd qtr/4th qtr	77%	70%	76%	73%	98%	
4th qtr/4th qtr	100%	100%	100%	100%	130%	100%

Trend Analysis--Forfeited Bail

Forfeited Bail increased \$107,975 (28.93%) for FY2008 compared to the prior year.

**Forfeited Bail
2004-2008 Y-T-D**

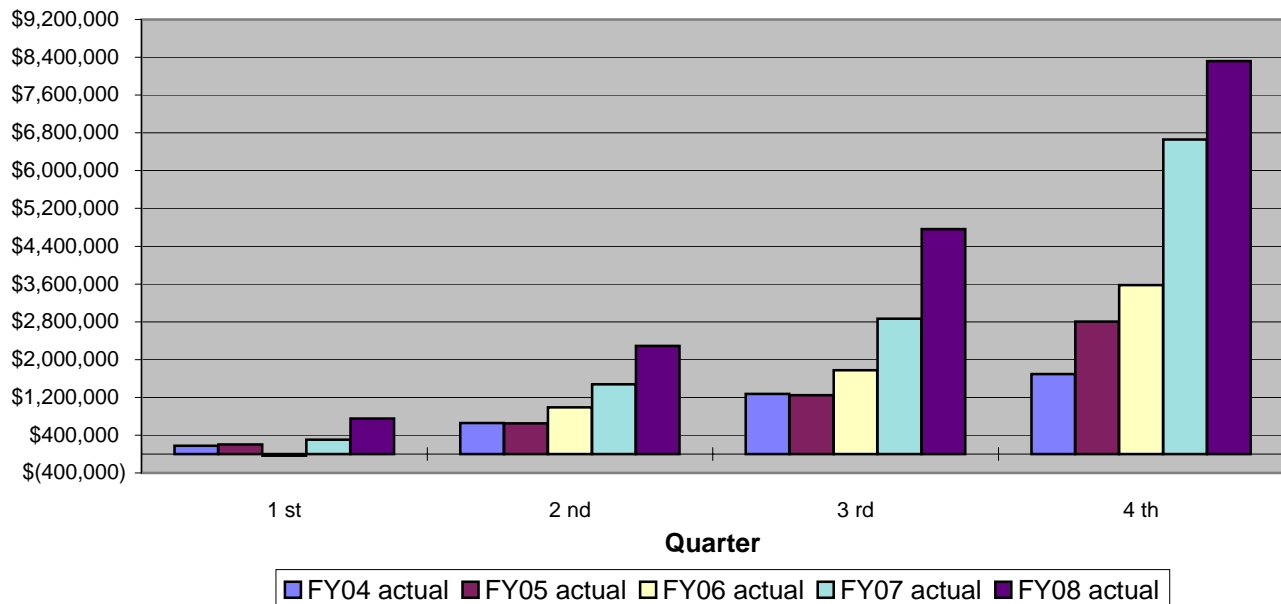


GENERAL FUND REVENUE CATEGORY- MISCELLANEOUS SUMMARY STATISTICS

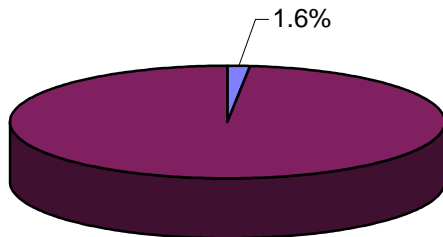
MISCELLANEOUS						
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 175,763	\$ 200,445	\$ (35,660)	\$ 303,875	\$ 748,746	
2 nd	660,030	651,722	990,203	1,476,403	2,288,534	
3 rd	1,272,692	1,243,733	1,775,382	2,868,774	4,759,099	
4 th	1,695,609	2,801,484	3,577,805	6,662,580	8,317,888	5,584,081

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	10%	7%	-1%	5%	13%	
2nd qtr/4th qtr	39%	23%	28%	22%	41%	
3rd qtr/4th qtr	75%	44%	50%	43%	85%	
4th qtr/4th qtr	100%	100%	100%	100%	149%	100%

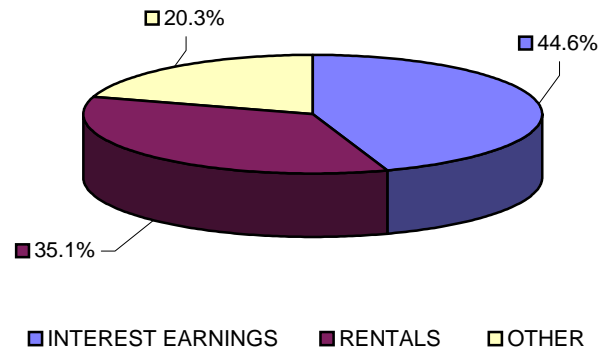
**Miscellaneous
2004-2008 Y-T-D**



Miscellaneous Revenue as a % of Total Revenue



Miscellaneous Revenue by Subcategories



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

INTEREST EARNINGS

	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ (99,380)	\$ (95,814)	\$ (223,930)	\$ (146,947)	\$ (93,989)	
2 nd	24,763	126,098	334,957	482,813	749,911	
3 rd	142,647	280,259	769,720	1,300,096	1,571,792	
4 th	126,848	1,179,134	1,821,731	3,316,456	3,711,593	3,237,990

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	-78%	-8%	-12%	-4%	-3%
2nd qtr/4th qtr	20%	11%	18%	15%	23%
3rd qtr/4th qtr	112%	24%	42%	39%	49%
4th qtr/4th qtr	100%	100%	100%	100%	115%
					100%

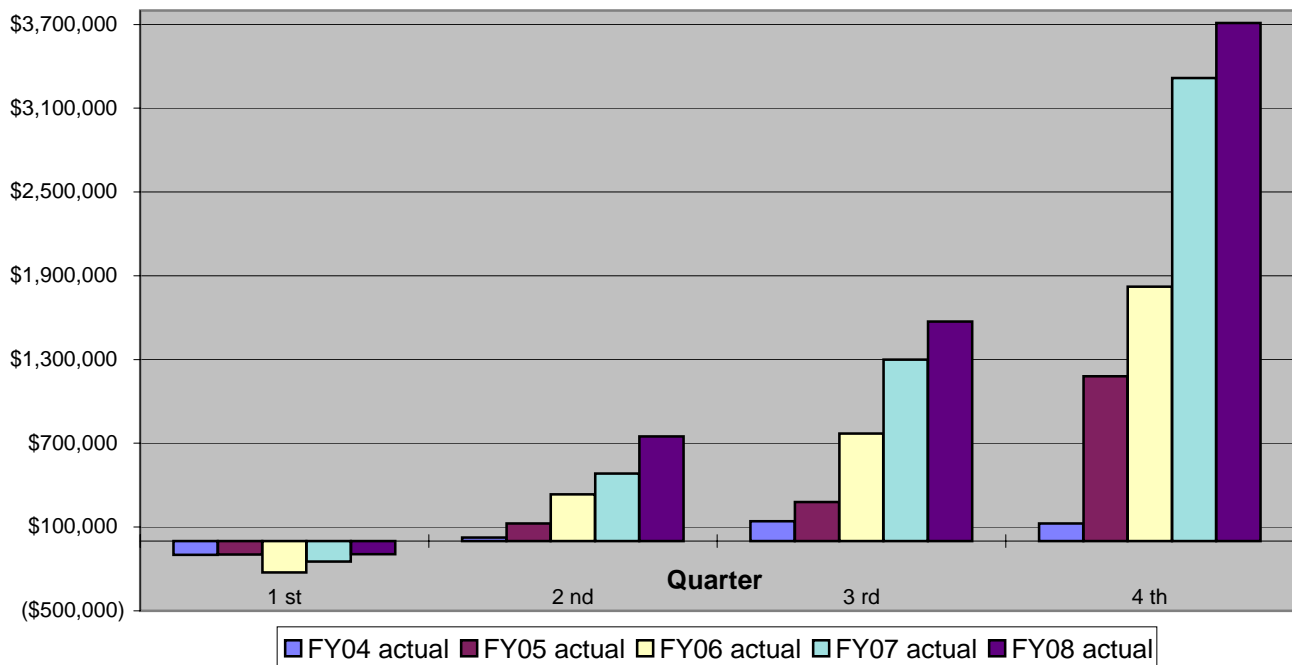
Trend Analysis--Interest Earnings

Interest Earnings, which increased \$395,137 (11.91%), is comprised of Investment Income and Other Interest Earnings. Investment Income and Other Interest Earnings increased \$268,671 (9.40%) and \$126,466 (27.59%) respectively.

Actual Interest on Investments declined \$184,843 (-7.39%) due to the decline in the effective rate of return. In addition, as part of GASB 31, a book entry is done each year to adjust the value of the investments to the actual market at year end. The GASB 31 adjustment for FY2008 increased \$427,229 (109.45%) compared to the prior year. Factoring out this adjustment the category would have been flat.

Also noteworthy was a one time book entry for \$150,000 in FY2008 which helped the category. On the downside, the amount of Property Tax interest declined -8.25% due to the faltering economy. Specifically, some businesses closed while others held less inventory resulting in less interest on funds held at the County and subsequently remitted to the City of Las Vegas.

Interest Earnings 2004-2008 Y-T-D



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

RENTALS

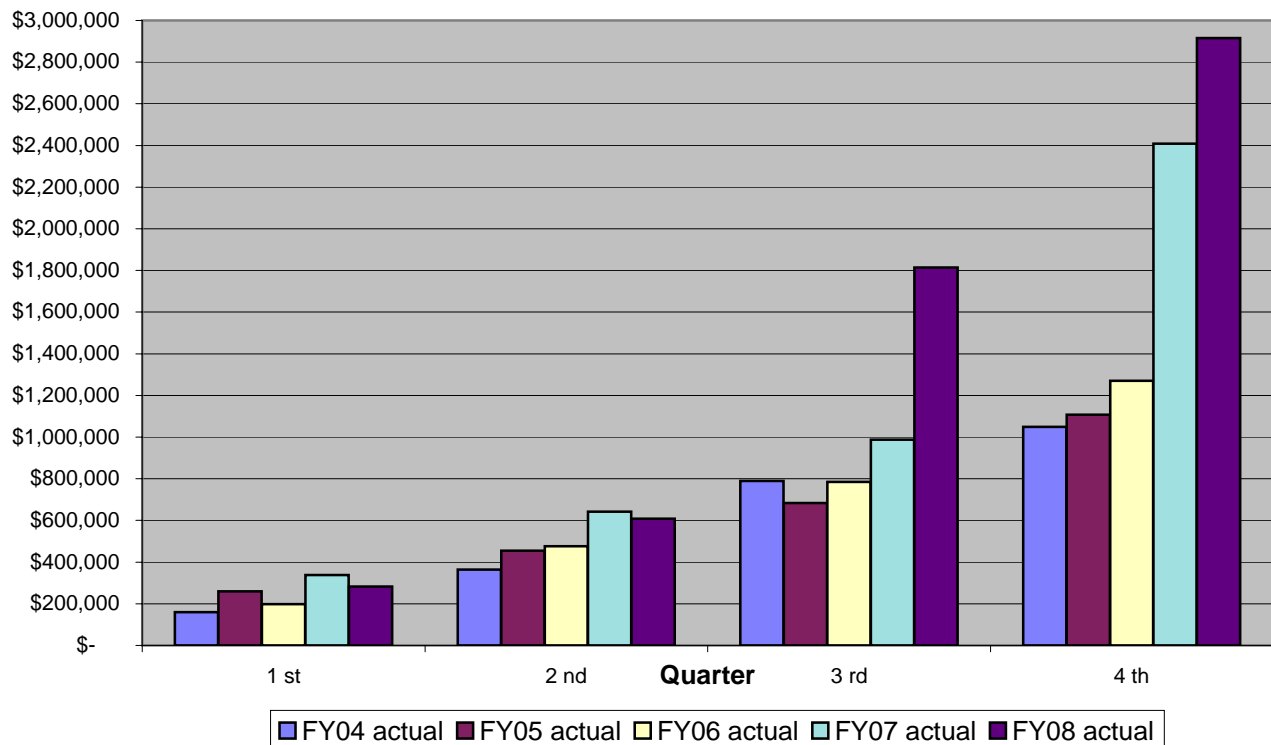
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 159,254	\$ 259,061	\$ 197,925	\$ 337,651	\$ 282,362	
2 nd	364,466	454,841	476,807	642,681	608,733	
3 rd	789,367	683,840	784,207	988,182	1,814,261	
4 th	1,049,483	1,107,914	1,271,052	2,409,348	2,916,050	1,559,835

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	15%	23%	16%	14%	18%	
2nd qtr/4th qtr	35%	41%	38%	27%	39%	
3rd qtr/4th qtr	75%	62%	62%	41%	116%	
4th qtr/4th qtr	100%	100%	100%	100%	187%	100%

Trend Analysis--Rentals

Rental revenue for FY2008 increased \$506,702 (21.03%) compared to the prior year. The double digit increase was partially due to additional rental revenue from rents received from tenants for the City's new building "The Atrium". If not for this additional revenue source the category would have shown a slight decline.

**Rentals
2004-2008 Y-T-D**



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

OTHER

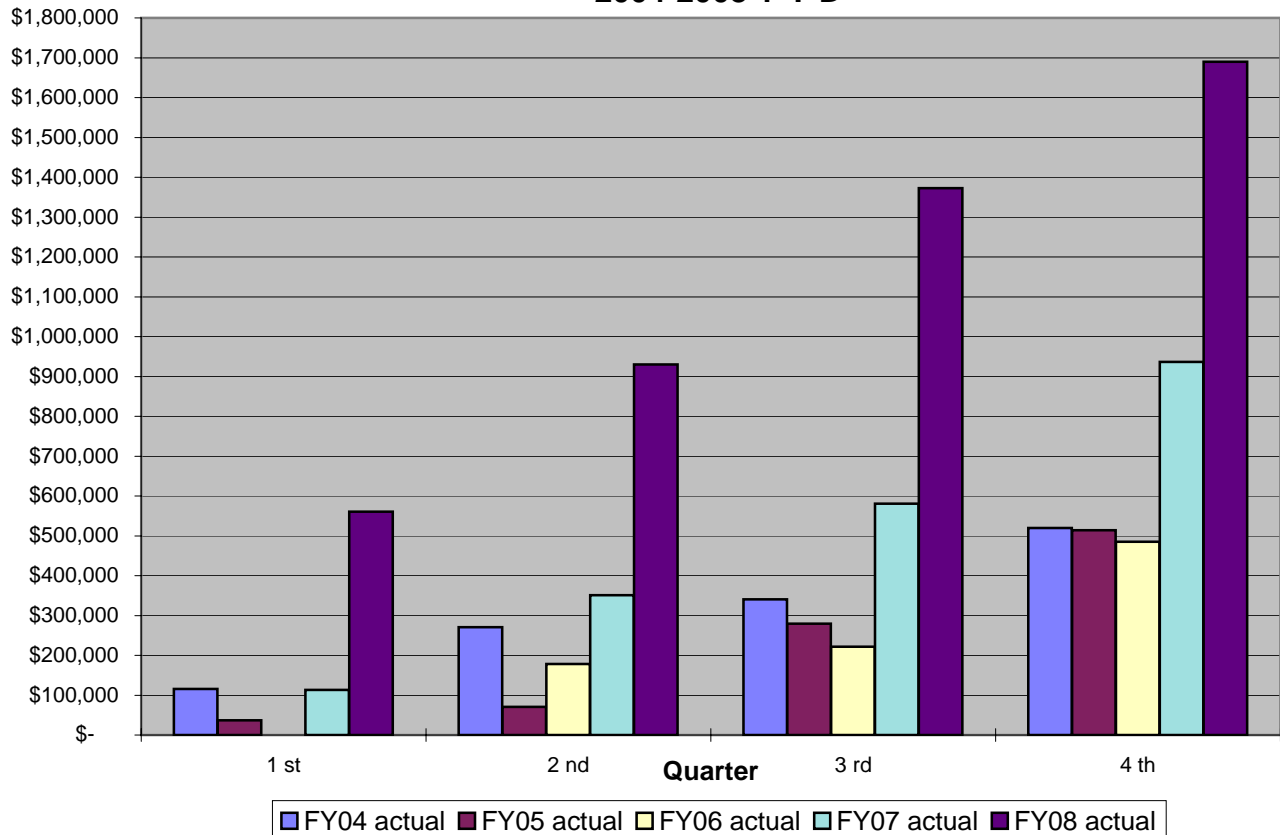
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$ 115,889	\$ 37,198	\$ (9,655)	\$ 113,171	\$ 560,373	
2 nd	270,801	70,783	178,439	350,909	929,890	
3 rd	340,678	279,634	221,455	580,496	1,373,046	
4 th	519,278	514,436	485,022	936,776	1,690,245	786,256

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	22%	7%	-2%	12%	71%	
2nd qtr/4th qtr	52%	14%	37%	37%	118%	
3rd qtr/4th qtr	66%	54%	46%	62%	175%	
4th qtr/4th qtr	100%	100%	100%	100%	215%	100%

Trend Analysis--Other

Other revenues increased \$753,469 (80.43%) for FY2008 compared to the prior year. The large increase was in part due to a large payment received as part of a legal settlement, as well as, a deposit made by developers in connection with downtown development. In addition, there was a \$250,000 refund received for overbilled utility services.

**Other
2004-2008 Y-T-D**



SELECTED ENTERPRISE FUND REVENUES

BUILDING PERMITS

	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$3,618,116	\$ 2,973,064	\$ 4,114,647	\$ 3,262,760	\$ 1,864,486	
2 nd	7,168,598	5,528,239	7,177,823	6,066,697	4,198,935	
3 rd	10,961,998	8,438,444	12,474,771	9,965,541	6,294,013	
4 th	16,819,715	12,548,297	16,429,819	13,563,218	8,792,319	14,145,532

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	22%	24%	25%	24%	13%	
2nd qtr/4th qtr	43%	44%	44%	45%	30%	
3rd qtr/4th qtr	65%	67%	76%	73%	44%	
4th qtr/4th qtr	100%	100%	100%	100%	62%	100%

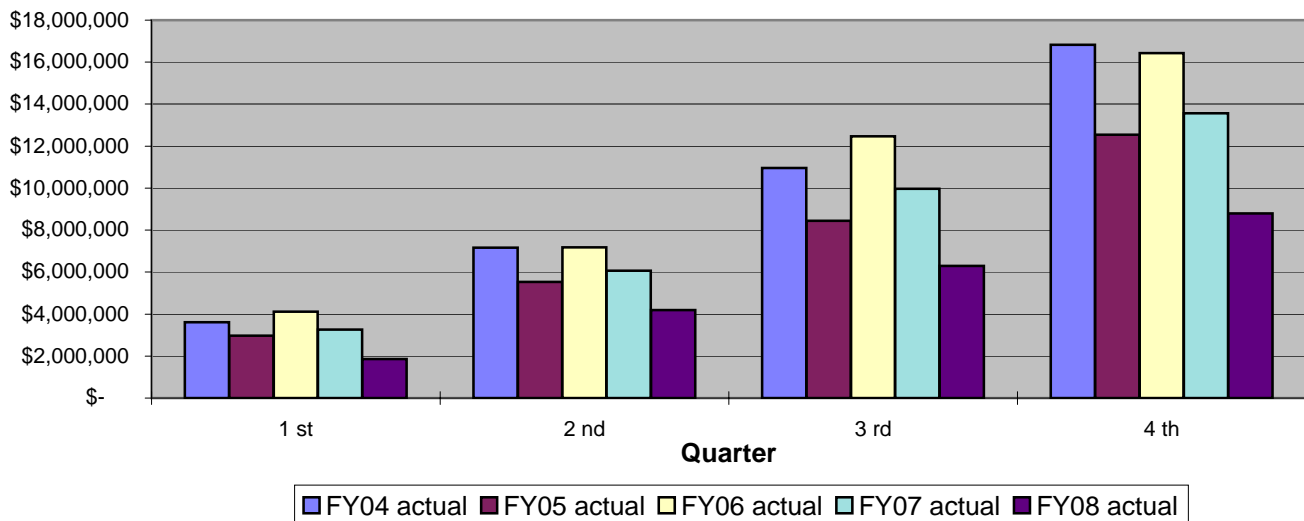
Trend Analysis--Building Permits

Building Permits for FY2008, decreased \$4,770,899 (-35.18%) compared to the prior year. The following details the activity in the category for FY2008:

Structural Permits	\$	(2,018,362)	(-33.96%)
Electrical Permits	\$	(331,690)	(-29.78%)
Plumbing Permits	\$	45,420	5.23%
Air Conditioning Permits	\$	(185,341)	(-28.29%)
Plans Check Fees	\$	(1,987,628)	(-47.50%)
Plans O/T Reimb.	\$	(132,440)	(-86.61%)
Express Admin. Fee	\$	(93,050)	(-88.58%)
Express Hourly Plans Check	\$	(66,036)	(-12.95%)

The overall decrease in the category was due to the problems in the housing market.

Building Permits 2004-2008 Y-T-D



SELECTED ENTERPRISE FUND REVENUES

SEWER CONNECTION FEES

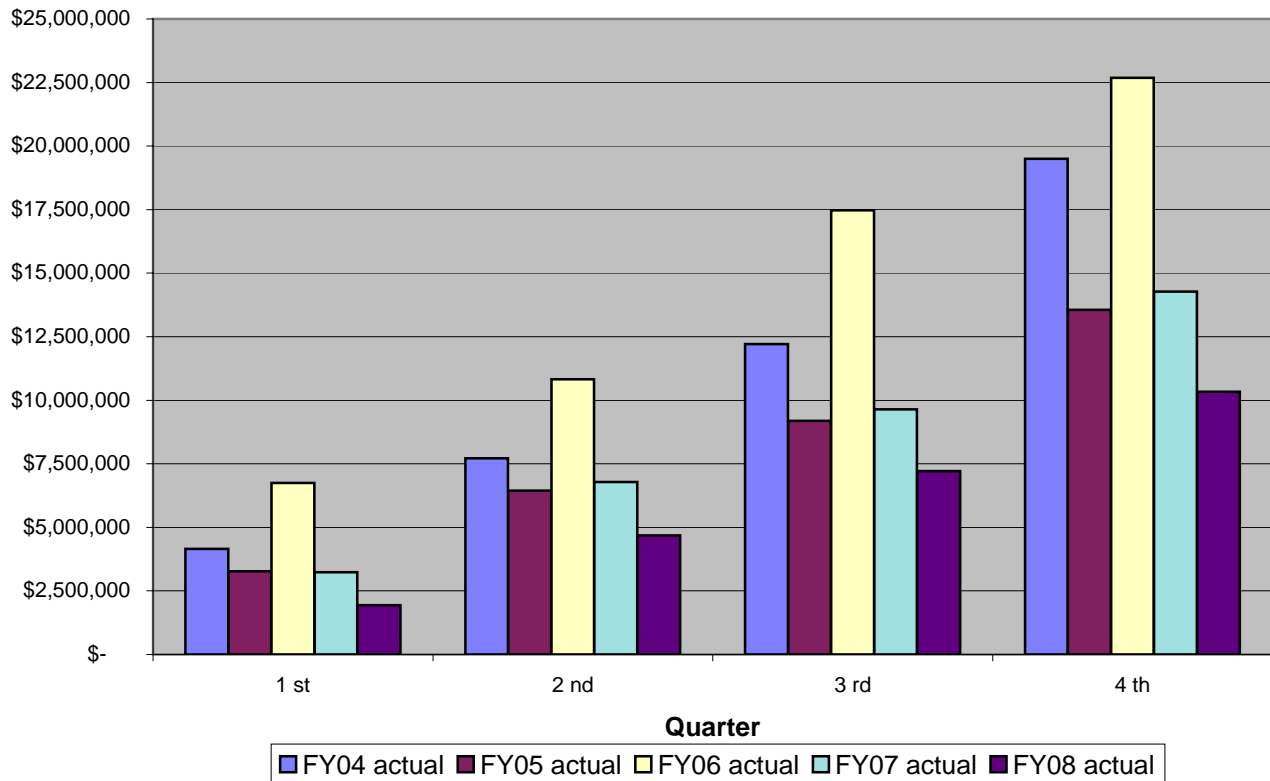
	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY06 actual</i>	<i>FY07 actual</i>	<i>FY08 actual</i>	<i>FY08 budget</i>
Quarter						
1 st	\$4,151,346	\$ 3,270,694	\$ 6,743,724	\$ 3,229,235	\$ 1,935,865	
2 nd	7,712,063	6,444,249	10,821,869	6,789,672	4,682,827	
3 rd	12,204,556	9,187,258	17,477,261	9,643,534	7,208,776	
4 th	19,502,536	13,552,228	22,687,522	14,274,167	10,329,916	13,000,000

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>	
1st qtr/4th qtr	21%	24%	30%	23%	15%	
2nd qtr/4th qtr	40%	48%	48%	48%	36%	
3rd qtr/4th qtr	63%	68%	77%	68%	55%	
4th qtr/4th qtr	100%	100%	100%	100%	79%	100%

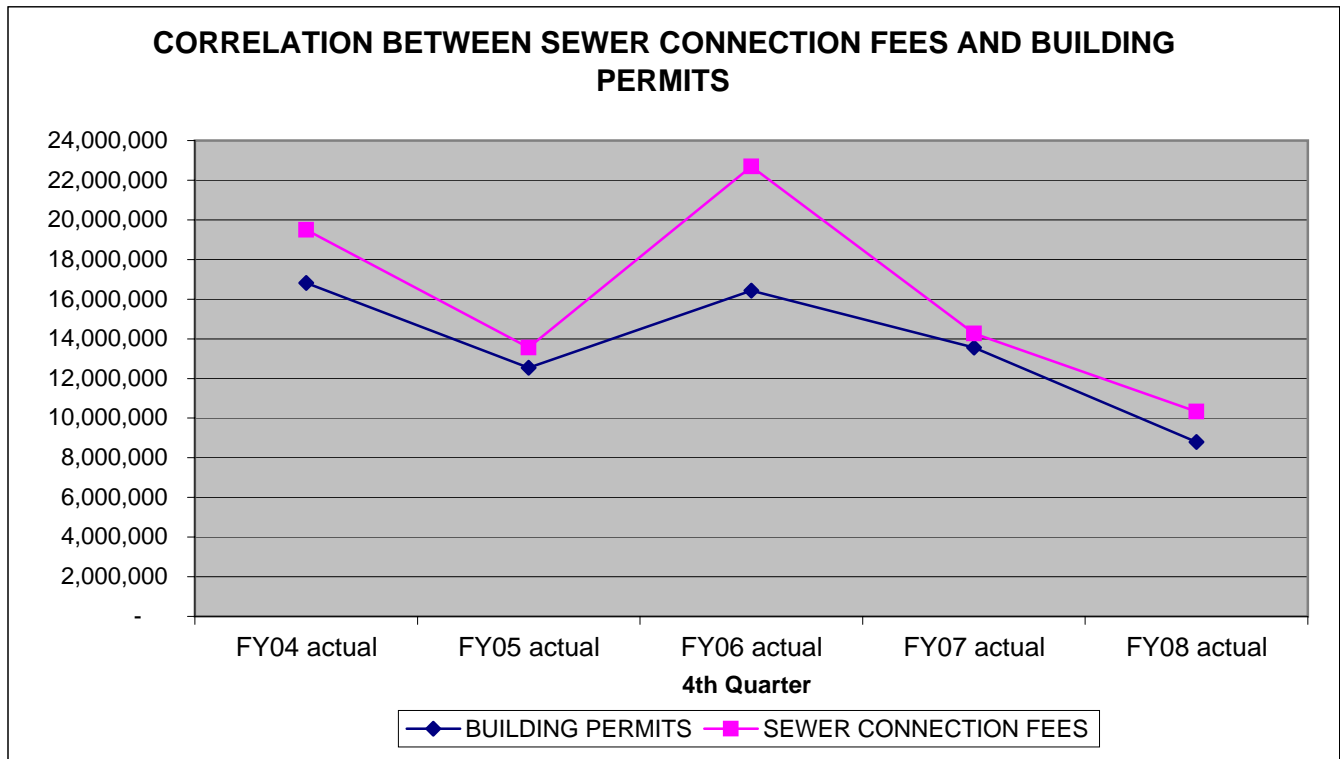
Trend Analysis--Sewer Connection Fees

Sewer Connection fees decreased \$3,944,251 (-27.63%) for FY2008 compared to the prior year. The decrease in the category was due to the problems in the housing market.

**Sewer Connection Fees
2004-2008 Y-T-D**



SELECTED ENTERPRISE FUND REVENUES



SELECTED ENTERPRISE FUND REVENUES

PARKING REVENUE

	FY04 actual	FY05 actual	FY06 actual	FY07 actual	FY08 actual	FY08 budget
Quarter						
1 st	\$ 919,014	\$ 917,924	\$ 971,101	\$ 962,377	\$ 1,067,459	
2 nd	1,890,493	2,033,382	2,053,332	1,919,962	2,205,002	
3 rd	2,898,010	2,997,298	3,200,555	2,994,111	3,421,322	
4 th	3,880,119	3,923,394	4,229,602	4,065,238	4,575,870	4,216,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud	
1st qtr/4th qtr	24%	23%	23%	24%	25%	
2nd qtr/4th qtr	49%	52%	49%	47%	52%	
3rd qtr/4th qtr	75%	76%	76%	74%	81%	
4th qtr/4th qtr	100%	100%	100%	100%	109%	100%

Trend Analysis--Parking Revenue

Parking revenue for FY2008 increased \$510,632 (12.56%) compared to the prior year. The revenue category consists of Meter fees, Fines, and Penalties. Meter Fees, Fines, and Penalties increased \$27,302 (2.24%), \$272,615 (13.16%), and \$210,715 (27.26%)--respectively. The increase can be attributed to more aggressive collection efforts.

**Parking Revenue (Meter Fees, Fines, & Penalties)
2004-2008 Y-T-D**

